

JACKSON



COUNTY

TAX ADMINISTRATION

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2017 TAX RELIEF PROGRAMS

JACKSON COUNTY



INFORMATION FOR:

- ♦ ELDERLY/DISABLED
- ♦ CIRCUIT BREAKER
- ♦ DISABLED VETERANS

ADDITIONAL INFORMATION
AND APPLICATIONS ARE
AVAILABLE AT THE JACKSON
COUNTY TAX ASSESSORS OFFICE
AND ON OUR WEBSITE.

www.jacksonnc.org/tax-forms.html

APPLICATION MUST BE RECEIVED
BY JUNE 1ST TO BE FILED TIMELY.

YOU MUST BE A PERMANENT
NORTH CAROLINA RESIDENT

ONLY ONE EXCLUSION/
EXEMPTION PER INDIVIDUAL
{GS 105-277.1}

HOMESTEAD ELDERLY OR DISABLED EXCLUSION

WHO QUALIFIES?

- ◆ A NORTH CAROLINA RESIDENT, AGE 65 OR OLDER ON OR BEFORE JANUARY 1 OF THE CURRENT YEAR, WHO OWNS AND OCCUPIES A PERMANENT RESIDENCE ON OR BEFORE JANUARY 1 OF THE CURRENT YEAR

OR

- ◆ AN INDIVIDUAL TOTALLY AND PERMANENTLY DISABLED ON OR BEFORE JANUARY 1 OF THE CURRENT YEAR REGARDLESS OF AGE

AND

- ◆ AN INDIVIDUAL WITH AN ANNUAL HOUSEHOLD INCOME FOR 2016 THAT DID NOT EXCEED **\$29,500**
- ◆ AN OWNER WHO RECEIVES THIS EXCLUSION MAY NOT RECEIVE OTHER PROPERTY TAX RELIEF. {GS 105-277.1(a)}.

INCOME EXAMPLES:

WAGES * SOCIAL SECURITY * DISABILITY * SSI *
VA BENEFITS * PENSIONS * ANNUITIES INTEREST *
DIVIDENDS * IRA DISTRIBUTIONS * 401K *457
DISTRIBUTION* WORKER'S COMPENSATION
*ALIMONY * A.F.D.C. *FOSTER CARE PAYMENTS *
UNEMPLOYMENT * RENTAL, BUSINESS, FARM, AND
GAMBLING INCOME * RAILROAD RETIREMENT *
CAPITAL GAIN...ETC.

A ONE TIME APPLICATION IS REQUIRED

CIRCUIT BREAKER TAX DEFERMENT

OWNERSHIP REQUIREMENTS:

- ◆ MUST BE A NORTH CAROLINA RESIDENT
AND
- ◆ MUST BE AT LEAST 65 YEARS OF AGE OR TOTALLY AND PERMANENTLY DISABLED ON OR BEFORE JANUARY 1 OF THE CURRENT YEAR.
AND
- ◆ MUST HAVE OWNED AND OCCUPIED A PERMANENT RESIDENCE FOR **FIVE (5)** CONSECUTIVE YEARS AS OF JANUARY 1 OF THE CURRENT YEAR.
AND
- ◆ **2017** APPLICANTS:
 - ◆ 2016 INCOME CANNOT EXCEED \$42,250

THE DEFERRED TAXES ARE A LIEN ON YOUR PROPERTY.

THE HOMESTEAD CIRCUIT BREAKER IS THE DEFERRAL OF PROPERTY TAXES THAT EXCEED A TAX LIMITATION. THIS TAX DEFERMENT PROGRAM IS FOR N.C. RESIDENTS WHO MEET ALL OF THE QUALIFICATIONS FOR THE HOMESTEAD EXCLUSION PLUS THEY MUST HAVE LIVED IN AND OWNED THEIR CURRENT RESIDENCE FOR AT LEAST FIVE YEARS. **INTEREST ACCRUES ON DEFERRED TAXES AS IF THEY HAD BEEN PAYABLE ON THE DATES ON WHICH THEY WOULD HAVE ORIGINALLY BECOME DUE.**

AN ANNUAL APPLICATION IS REQUIRED

UPON A DISQUALIFYING EVENT, THE LAST THREE YEARS OF DEFERRED TAXES PLUS INTEREST BECOME DUE AND PAYABLE.

DISABLED VETERANS

PERMANENT NORTH CAROLINA RESIDENCE OWNERS THAT CAN QUALIFY:

- ◆ HONORABLY/UNDER HONORABLE CONDITIONS VETERANS WITH A PERMANENT TOTAL DISABILITY THAT IS SERVICE-CONNECTED OR RECEIVES OR HAS RECEIVED BENEFITS FOR SPECIALLY ADAPTED HOUSING UNDER 38 U.S.C. 2101.
- ◆ UNMARRIED SURVIVING SPOUSE OF AN HONORABLY DISCHARGED VETERAN THAT HAD A PERMANENT TOTAL DISABILITY THAT WAS SERVICE-CONNECTED OR HAD RECEIVED BENEFITS FOR SPECIALLY ADAPTED HOUSING UNDER 38 U.S.C. 2101.

DISABLED VETERAN EXCLUSION

- ◆ EXCLUSION: A PERMANENT RESIDENCE OWNED AND OCCUPIED BY AN OWNER WHO IS A N.C. RESIDENT AND WHO IS AN HONORABLY DISCHARGED DISABLED VETERAN OR UNMARRIED SURVIVING SPOUSE OF AN HONORABLY DISCHARGED DISABLED VETERAN IS DESIGNED A SPECIAL CLASS OF PROPERTY. THE FIRST \$45,000 OF APPRAISED VALUE OF THE RESIDENCE IS EXCLUDED FROM TAXATION.
- ◆ AN OWNER WHO RECEIVES THIS EXCLUSION MAY NOT RECEIVE OTHER PROPERTY TAX RELIEF. {GS 105-277.1(c)}.
- ◆ NO AGE REQUIREMENT.
- ◆ NO INCOME REQUIREMENT
- ◆ **REQUIRED:**
ONE-TIME APPLICATION AND FORM NCDVA-9 CERTIFICATION FOR DISABLED VETERAN'S
- ◆ APPLICATIONS MAY BE TIMELY FILED UP TO AND THROUGH JUNE 1ST.
- ◆ UNTIMELY APPLICATIONS MAY BE FILED UNTIL THE END OF THE CALENDAR YEAR, AND MAY BE APPROVED BY THE BOARD OF EQUALIZATION AND REVIEW UPON SHOWING GOOD CAUSE FOR FAILURE TO TIMELY FILE THE APPLICATION.