



**SCHEDULE A - CONTINUED** **PERSONAL PROPERTY - SEE INSTRUCTIONS**

YEAR ACQUIRED	GROUP (5) IMPROVEMENTS TO LEASED PROPERTY				GROUP (7) SUPPLIES				COST
	PRIOR YR. COST	ADDITIONS	DELETIONS	CURR. YR. COST					
2016					1. OFFICE, MAINTENANCE, JANITORIAL, MEDICAL, DENTAL, BARBER AND BEAUTY SUPPLIES				
2015					2. FUELS HELD FOR CONSUMPTION				
2014					3. REPLACEMENT PARTS, SPARE PARTS, AND HAND TOOLS				
2013					4. RESTAURANT AND HOTEL/MOTEL ITEMS SUCH AS LINENS, CLEANING SUPPLIES AND COOKWARE NOT LISTED ELSEWHERE IN SCHEDULE A				
2012					5. RENTAL ITEMS NOT SOLD IN THE NORMAL COURSE OF BUSINESS AND NOT LISTED ELSEWHERE IN SCHEDULE A				
2011					6. ALL OTHER MISCELLANEOUS SUPPLIES NOT LISTED ABOVE				
2010					7. TOTAL				
2009									
2008									
2007									
2006									
2005									
2004									
2003									
PRIOR									
TOTAL									

  

YEAR ACQUIRED	GROUP (6) EXPENSED ITEMS <small>Capitalization Threshold →</small>				COST
	PRIOR YR. COST	ADDITIONS	DELETIONS	CURR. YR. COST	
2016					
2015					
PRIOR					
TOTAL					

  

YEAR ACQUIRED	GROUP (8) OTHER- TO BE USED WITH COUNTY APPROVAL				COST
	PRIOR YR. COST	ADDITIONS	DELETIONS	CURR. YR. COST	
2016					
2015					
2014					
2013					
2012					
2011					
2010					
2009					
2008					
2007					
2006					
2005					
PRIOR					
TOTAL					

**SCHEDULE B** **VEHICULAR EQUIPMENT & MOBILE HOMES OR MOBILE OFFICES**

If you answer yes to any of questions 1-6 below, you must attach the appropriate Schedule which corresponds with the equipment type listed below. If you answer yes to any of questions 1,2, or 3 attach Schedule B-1, attach Schedule B-2 for watercraft, attach Schedule B-3 for Mobile Homes or Mobile Offices, attach Schedule B-4 for aircraft. Indicate number of short-term rental vehicles owned for question 7.

1. Does your business own any Unregistered Motor Vehicles?	<input type="radio"/> YES	<input type="radio"/> NO		
2. Does your business own any Multi-year or permanently registered Trailers?	<input type="radio"/> YES	<input type="radio"/> NO	<b>If yes attach schedule</b>	B-1
3. Does your business own any special bodies on vehicles?	<input type="radio"/> YES	<input type="radio"/> NO	<small>*Please Note Modifications From Previous Years*</small>	
4. Does your business own any IRP (International Registration Plan) plated vehicles?	<input type="radio"/> YES	<input type="radio"/> NO	<b>NOTE: Effective January 1, 2014, IRP plated vehicles are required to be listed with the local county as part of the business personal property listing form process.</b>	
5. Does your business own any watercraft or engines for watercraft?	<input type="radio"/> YES	<input type="radio"/> NO	<b>If yes attach schedule</b>	B-2
6. Does your business own any Mobile Homes or Mobile Offices?	<input type="radio"/> YES	<input type="radio"/> NO	<b>If yes attach schedule</b>	B-3
7. Does your business own any Aircraft?	<input type="radio"/> YES	<input type="radio"/> NO	<b>If yes attach schedule</b>	B-4
8. Does your business own any vehicles held for short-term rental?	<input type="radio"/> YES	<input type="radio"/> NO	Number	

**SCHEDULE C** **LEASED PROPERTY OR OTHER PROPERTY IN YOUR POSSESSION THAT IS OWNED BY OTHERS**

N.C.G.S. 105-315 AND 105-316 requires every person having custody of taxable tangible personal property that has been entrusted to him by another for any business purpose to furnish a separate list containing name, address and description of this property. If you answer yes to one of the following three questions or are otherwise required to supply this list, **you must return the list or separate Schedule C-1 by January 15.**

1. Does your business hold any Leased Property, owned by another party (are you a lessee)?	<input type="radio"/> YES	<input type="radio"/> NO
2. Do you have any property used by your business, or in your possession that is owned by others?	<input type="radio"/> YES	<input type="radio"/> NO
3. Do you operate a mobile home park, campground, marina, aircraft storage facility or similar business?	<input type="radio"/> YES	<input type="radio"/> NO

**SCHEDULE D****SEPARATELY SCHEDULED PROPERTY**

1. Does your business own any artwork, displays, statues, or other personal property that is separately scheduled for insurance purposes?  YES  NO

Please describe the items and estimated value of items if applicable.

**SCHEDULE E****FARM EQUIPMENT**

Does your business own any tractors and/or other farm equipment?  YES  NO  Cost on schedule A

If so, list and attach separate schedule E-1. If listed by cost on Schedule A, indicate above but still include information on separate schedule E-1.

**SCHEDULE F****INTANGIBLE PERSONAL PROPERTY**

Do you lease or rent real property from exempt owners, such as a church, local, state or federal government, an airport authority, university, or other exempt owner?  YES  NO If yes, include lease information below. Attach additional schedule if necessary.

NAME AND ADDRESS OF OWNER	DESCRIPTION OF PROPERTY	DATE OF LEASE AND LEASE TERM	MONTHLY PAYMENT	ACCT. #

**SCHEDULE G****ACQUISITIONS AND DISPOSALS DETAIL**

Acquisitions and disposals detail of machinery, equipment, furniture and fixtures and computer equipment, and leasehold improvements in the prior year. If there is not enough room below, attach separate Schedule G-1.

ACQUISITIONS - ITEMIZE IN DETAIL	100% ORIGINAL COST	DISPOSALS - ITEMIZE IN DETAIL	YEAR ACQUIRED	100% ORIGINAL COST

**SCHEDULE H****REAL ESTATE IMPROVEMENTS**

During the past calendar year, did your business make improvements and/or other additions to real property, owned by your business? If yes, attach separate schedule H-1 with information on such improvements.  YES  NO

**SCHEDULE I****BILLBOARDS - OUTDOOR ADVERTISING STRUCTURES**

Does your business own any billboards - outdoor advertising structures?  YES  NO

If yes, attach separate Schedule I-1 with requested information.

**SCHEDULE J****LEASED EQUIPMENT**

Does your business lease equipment to others?  YES  NO

If yes, attach separate Schedule J-1 with requested information.

**AFFIRMATION**

**LISTING FORM MUST BE SIGNED BY A LEGALLY AUTHORIZED PERSON - Please check the capacity in which you are signing the affirmation.**

**For Individual Taxpayers:**  Taxpayer  Guardian  Authorized Agent  Other person having knowledge of and charged with care of the person and property of taxpayer.

**For Corporations, Partnerships, Limited Liability Companies, Unincorporated Associations:**

Principal Officer of the Taxpayer Title \_\_\_\_\_  Full-time employee of the taxpayer who has been officially empowered by a principal officer to list the property and sign the affirmation. Title \_\_\_\_\_

Authorized agent. If this capacity is selected, I certify that I have NCDOR Form AV-59 on file for this taxpayer:  Yes  No

Under penalties prescribed by law, I hereby affirm that to the best of my knowledge and belief this listing, including any accompanying statements, inventories, schedules, and other information, is true and complete. (If this is signed by an individual other than the taxpayer, he affirms that he is familiar with the extent and true value of all the taxpayer's property subject to taxation in this county and that his affirmation is based on all the information of which he has any knowledge.)

Signature \_\_\_\_\_ Date \_\_\_\_\_ Name - Please Print \_\_\_\_\_

Telephone Number \_\_\_\_\_ Fax Number \_\_\_\_\_ Authorized Agent Address \_\_\_\_\_

**Any individual who willfully makes and subscribes an abstract listing required by the Subchapter II of Chapter 105 of the North Carolina General Statutes which he does not believe to be true and correct as to every material matter shall be guilty of a Class 2 misdemeanor (Punishable by imprisonment up to 60 days).**

## INSTRUCTIONS – Listings due by January 31

### Commonly Asked Questions

#### Who must file a listing, and what do I list?

Any individual(s) or business(es) owning or possessing personal property used or connected with a business or other income producing purpose on January 1. Temporary absence of personal property from the place at which it is normally taxable shall not affect this rule. For example, a lawn tractor used for personal use, to mow the lawn at your home is not listed. However, a lawn tractor used as part of a landscaping business in this county must be listed if the lawn tractor is normally in this county, even if it happens to be in another state or county on January 1.

NCGS §105-308 reads that “any person whose duty it is to list any property who willfully fails or refuses to list the same within the time prescribed by law shall be guilty of a Class 2 misdemeanor. The failure to list shall be prima facie evidence that the failure was willful.” A Class 2 misdemeanor is punishable by imprisonment of up to 60 days.

**NOTE: If you purchased an existing business and its assets since January 1, 2016, do not complete this listing form without first contacting the county tax office for further instructions.**

#### When and where to list?

**Listings are due on or before January 31.** They must be filed with the Jackson County Tax Department at:

JACKSON COUNTY ASSESSOR  
401 GRINDSTAFF COVE RD, STE 132  
SYLVA, NC 28779-3244

Listing submitted by mail shall be deemed to be filed as of the date shown on the postage affixed by the **U.S. Postal Service**. Any other indication of the date mailed (such as your own postage meter) is not considered and the listing shall be deemed to be filed when received in the office of the tax assessor. As required by state law, late listings will receive a penalty.

**Extension** - You may request an extension to list by mailing a written request showing “good cause” to the county assessor, **U.S. postmarked** by January 31. Maximum allowable extension is April 15. If you would like a reply to this request, it should be sent in duplicate, along with a self addressed, stamped envelope. Faxed or email requests will **not** be accepted.

**For listing and Extension Requests submitted via Certified Mail, please forward a copy of the U.S. postmarked receipt to the Tax Assessors Office by January 31 or by your extension due date. This will prevent a late listing penalty form being applied to the listing. Failure to comply will result in penalty. We do not accept a stamped bulk mailing list as proof.**

#### How do I list? – Three important rules:

- 1) Read these INSTRUCTIONS for each schedule or group. Contact your county tax office if you need additional clarification.
- 2) If a Schedule or Group does not apply to you, indicate so on the listing form. **DO NOT** leave a section blank. **DO NOT** write “same as last year.” A listing form may be rejected for these reasons and could result in late list penalties.
- 3) Listings must be filed based on the tax district where the property is physically located. If you have received multiple listing forms, each form must be completed separately.

## INFORMATION SECTION

Complete all sections at the top of the form, whether or not they are specifically addressed in these instructions. Attach additional sheets if necessary.

- 1) **Other N.C. Counties where personal property is located:** If your business has property normally located in our counties, list those counties here.
- 2) **Contact person for audit:** In case the county tax office needs additional information, or to verify the information listed, list the person to be contacted here.
- 3) **Physical Address:** Please note here the location of the property. The actual physical location may be different from the mailing address. Post Office Boxes are not acceptable.
- 4) **Principal Business in this County:** What does the listed business do? For example: Tobacco Farmer, Manufacture electrical appliances, Laundromat, Restaurant, etc. The **SIC** or **NAICS** code may help you describe this information, if you do not know the **SIC** or **NAICS** code, please write “unknown.”
- 5) Complete the other requested information, making any address changes, if necessary.
- 6) **If out of business:** If the business we have sent this form to has closed, complete this section and attach any additional information regarding the sale of property.

#### Schedule A

**The year acquired column:** The rows which begin “2016” are the rows which you report property acquired during the calendar year 2016. Others years follow the same format.

Schedule A is divided into eight (8) groups. Each is addressed below. Some counties may have the column “Prior Years Cost” preprinted. This column should contain the cost information from the last year’s listing. List under “Current Year’s Cost” the 100% cost of all depreciable personal property in your possession on January 1. Include all fully depreciated assets as well, rounding amounts to the nearest dollar. Use the “Additions” and “Deletions” column to explain changes to the “Prior Years Cost” to “Current Years Cost.” The “Prior Years Cost” plus “Additions” minus “Deletions” should equal “Current Years Cost.” If there are any additions and/or deletions, please note those under Schedule G, Acquisitions and Disposals detail. If the deletion is a transferred or paid out lease, please note this and to whom the property was transferred.

**Cost** – Note that the cost information you provide **must** include **all** costs associated with the acquisition as well as the costs associated with bringing that property into operation. These costs may include, but are not limited to invoice cost, trade in allowances, freight, installation costs, sales tax, expensed costs, and construction period interest.

The cost figures reported should be historical cost, which is the original cost of an item when first purchased, even if it was first purchased by someone other than the current owner. For example, you, the current owner, may have purchased equipment in 2014 for \$100, but the individual you purchased the equipment from acquired the equipment 2004 for \$1000. You, the current owner, should report the property as acquired in 2004 for \$1000.

Property should be reported at its actual historical installed cost **IF** at the retail level of trade. For example, a manufacturer of computers can make a certain model for \$1000 total cost. It is typically available to any retail customer for \$2000. If the manufacturer **uses** the model for business purposes, he should report the computer at its cost at the retail level of trade, which is \$2000, not the \$1000 it actually cost the manufacturer. Leasing companies must list property they lease at the retail trade level, even if their actual cost is at the manufacturer or wholesaler level of trade.

**Deletions** are to be subtracted from the original year of acquisition. **NOT** the year in which the deletion was made.

### Group (1) MACHINERY & EQUIPMENT

This is the group used for reporting the cost of all machinery and equipment. This includes all warehouse and packaging equipment, as well as, manufacturing equipment, production lines, hi-tech or low-tech. List the total cost by year of acquisition, including fully depreciated assets that are still connected with the business.

For example, a manufacturer of textiles purchased a knitting machine in October 2012 for \$10,000. The sales tax was \$200, shipping charges were \$200, and installation costs were \$200. The total cost that the manufacturer should report is \$10,600, if there were no other costs incurred. The \$10,600 should be added in Group (1) to the 2012 current year's cost column.

### Group (2) Construction in Progress (CIP)

CIP is business personal property which is under construction until all the costs associated with the asset are known. In the interim, the accountant will typically maintain the costs of the asset in a CIP account. The total of this account represents investment in tangible personal property, and is to be listed with the other capital assets of the business during the listing period. List in detail. If you have no CIP, write "none."

### Group (3) Furniture & Fixtures

This group is for reporting the costs of all furniture, fixtures and small office machines used in the business operation. This includes, but is not limited to, file cabinets, desks, chairs, adding machines, curtains, blinds, ceiling fans, window air conditioners, telephones, intercom systems, burglar alarms, and all furniture used in connection with rental property.

### Group (4) Computer Equipment

This group is for reporting the costs of non-production computers and peripherals. This includes, but is not limited to, personal computers, midrange, or mainframes, as well as the monitors, printers, scanners, magnetic storage devices, cables, and other peripherals associated with those computers. This category also includes software that is capitalized and purchased from an unrelated business entity. **NOTE: The development cost of software or any modification cost to software, whether done internally by the taxpayer or externally by a third party to meet the customer's specified needs is excluded and should not be reported.** This does not include high tech equipment such as proprietary computerized point of sale equipment or high tech medical equipment, or computer controlled equipment, or the high tech computer components that control the equipment. This type of equipment would be included in Group (1) or Group (8).

### Group (5) Improvements to Leased Property

This group includes real estate improvements to leased property contracted for, installed, and paid for by the lessee which may remain with the real estate, thereby becoming an integral part of the leased fee real estate upon expiration or termination of the current lease, but which are the property of the current lessee who installed it. Some examples of such improvements are lavatories installed by lessee in a barbershop, special lighting, or dropped ceiling, etc. If you have no leasehold improvements write "none." Contact the appropriate county to determine if your improvements were appraised as real property.

### Group (6) Expensed Items

This group is for reporting any assets which would typically be capitalized, but due to capitalization threshold, they have been expensed.

Section 179 expensed items should be included in the appropriate group (1) through (4). Fill in the blank which asks for your business "Capitalization Threshold." If you have no expensed items write "none."

### Group (7) Supplies

Almost all businesses have supplies. These include normal business operating supplies. List the cost on hand as of January 1. Remember, the temporary absence of property on January 1 does not mean it should not be listed if that property is normally present. Supplies that are immediately consumed in the manufacturing process or that becomes a part of the property being sold, such as packaging materials, or raw materials, for a manufacturer, do not have to be listed. Even though inventory is exempt, supplies are not. Even if a business carries supplies in an inventory account, they remain taxable.

### Group (8) Other

This group will not be used unless instructed by authorized county tax personnel.

Copiers, Point of Sale (POS) equipment and signs are to be listed in this section.

**Schedule B Vehicular Equipment – All schedules are available at [jacksonnc.org](http://jacksonnc.org)**

**Attach additional schedules if necessary.**

**Motor vehicles registered with the NC Department of Motor Vehicles as of January 1 do not have to be listed. Please answer the questions on the form to determine if you should complete and attach separate schedules B-1 for certain other vehicles, B-2 for Watercraft or Watercraft engines, B-3 for Mobile Homes or Mobile Offices, or B-4 for Aircraft.**

### Schedule C Property in Your Possession, but Owned by Others

If on January 1, you have in your possession any business machines, machinery, furniture, vending equipment, game machines, postage meters, or any other equipment which is loaned, leased, or otherwise held and not owned by you, a complete description and ownership of the property should be reported in this section. This information is for office use only. Assessments will be made to the owner/lessee. If you have already filed the January 15<sup>th</sup> report required by §105-315, so indicate. If you have none, write "none" in this section. If property is held by a lessee under a "capital lease" where there is a conditional sales contract, or if title to the property will transfer at the end of the lease due to nominal "purchase upon termination" fee, then the lessee is responsible for listing under the appropriate group.

Schedules D, E, F, G, H, I and J please answer the questions provided on the form to determine if you need to complete and attach separate Schedules E-1, G-1, H-1, I-1, or J-1 to the main business personal property listing form. See Billboard related informational page following Schedule I-1.

### AFFIRMATION

If the form is not signed by an authorized person, it will be rejected and could be subject to penalties. This section describes who may sign the listing form.

Any person who willfully attempts, or who willfully aids or abets any person to attempt, in any manner to evade or defeat the taxes imposed under this Subchapter (of revenue Laws) whether by removal or concealment of property or otherwise, shall be guilty of a Class 2 misdemeanor. (Punishable by imprisonment up to 60 days).