

## ANALYSIS OF CURRENT DEBT SERVICE and CAPACITY for FY 16/17

Date	SMH / Cashiers Library : Interest & Principle	SMH / Cashiers Library Interest - 2.16%	SMH / Cashiers Library Principle	Fairview Kindergarten : Interest & Principle	Fairview Kindergarten Interest - 2.19%	Fairview Kindergarten Principle
16/17	\$ 692,010.92	\$ 58,185.20	\$ 633,825.72	\$ 247,361.08	\$ 29,781.24	\$ 217,579.84
17/18	\$ 678,320.28	\$ 44,494.56	\$ 633,825.72	\$ 242,596.08	\$ 25,016.24	\$ 217,579.84
18/19	\$ 664,629.66	\$ 30,803.94	\$ 633,825.72	\$ 237,831.08	\$ 20,251.24	\$ 217,579.84
19/20	\$ 650,939.02	\$ 17,113.30	\$ 633,825.72	\$ 233,066.08	\$ 15,486.24	\$ 217,579.84
20/21	\$ 320,335.60	\$ 3,422.66	\$ 316,912.94	\$ 228,301.08	\$ 10,721.24	\$ 217,579.84
21/22				\$ 223,536.09	\$ 5,956.25	\$ 217,579.84
22/23				\$ 109,762.40	\$ 972.52	\$ 108,789.88
23/24						
24/25						
25/26						
26/27						
27/28						
28/29						
29/30						
30/31						
31/32						
32/33						
<b>TOTAL</b>	<b>\$ 3,006,235.48</b>	<b>\$ 154,019.66</b>	<b>\$ 2,852,215.82</b>	<b>\$ 1,522,453.89</b>	<b>\$ 108,184.97</b>	<b>\$ 1,414,268.92</b>

## ANALYSIS OF CURRENT DEBT SERVICE and CAPACITY for FY 16/17

Date	Cashiers Rec / Webster Sitework: Interest & Principle	Cashiers Rec / Webster Sitework Interest - 2.19%	Cashiers Rec / Webster Sitework Principle	Aging Facility: Interest & Principle	Aging Facility Interest - 2.27%	Aging Facility Principle
16/17	\$ 503,355.38	\$ 60,601.88	\$ 442,753.50	\$ 323,829.49	\$ 45,762.83	\$ 278,066.66
17/18	\$ 493,659.08	\$ 50,905.58	\$ 442,753.50	\$ 317,517.37	\$ 39,450.71	\$ 278,066.66
18/19	\$ 483,962.78	\$ 41,209.28	\$ 442,753.50	\$ 311,205.25	\$ 33,138.59	\$ 278,066.66
19/20	\$ 474,266.48	\$ 31,512.98	\$ 442,753.50	\$ 304,893.15	\$ 26,826.49	\$ 278,066.66
20/21	\$ 464,570.18	\$ 21,816.68	\$ 442,753.50	\$ 298,584.03	\$ 20,517.37	\$ 278,066.66
21/22	\$ 454,873.87	\$ 12,120.37	\$ 442,753.50	\$ 292,268.91	\$ 14,202.25	\$ 278,066.66
22/23	\$ 223,800.76	\$ 2,424.07	\$ 221,376.69	\$ 285,956.81	\$ 7,890.15	\$ 278,066.66
23/24				\$ 140,611.46	\$ 1,578.03	\$ 139,033.43
24/25						
25/26						
26/27						
27/28						
28/29						
29/30						
30/31						
31/32						
32/33						
<b>TOTAL</b>	<b>\$ 3,098,488.53</b>	<b>\$ 220,590.84</b>	<b>\$ 2,877,897.69</b>	<b>\$ 2,274,866.47</b>	<b>\$ 189,366.42</b>	<b>\$ 2,085,500.05</b>



## ANALYSIS OF CURRENT DEBT SERVICE and CAPACITY for FY 16/17

Date	Jackson Library / SCC: Interest & Principle	Jackson Library / SCC Interest - 2.49%	Jackson Library / SCC Principle	SMH Gym, Performing Arts, BR - Interest & Principle	SMH Gym, Performing Arts, BR Interest - 2.79%	SMH Gym, Performing Arts, BR Principle
16/17	\$ 827,359.19	\$ 140,996.13	\$ 686,363.06	\$ 875,916.66	\$ 209,250.00	\$ 666,666.66
17/18	\$ 810,268.75	\$ 123,905.69	\$ 686,363.06	\$ 857,316.66	\$ 190,650.00	\$ 666,666.66
18/19	\$ 793,178.31	\$ 106,815.25	\$ 686,363.06	\$ 838,716.66	\$ 172,050.00	\$ 666,666.66
19/20	\$ 776,087.87	\$ 89,724.81	\$ 686,363.06	\$ 820,116.66	\$ 153,450.00	\$ 666,666.66
20/21	\$ 758,997.43	\$ 72,634.37	\$ 686,363.06	\$ 801,516.66	\$ 134,850.00	\$ 666,666.66
21/22	\$ 741,906.99	\$ 55,543.93	\$ 686,363.06	\$ 782,916.66	\$ 116,250.00	\$ 666,666.66
22/23	\$ 724,816.55	\$ 38,453.49	\$ 686,363.06	\$ 764,316.66	\$ 97,650.00	\$ 666,666.66
23/24	\$ 707,726.11	\$ 21,363.05	\$ 686,363.06	\$ 745,716.66	\$ 79,050.00	\$ 666,666.66
24/25	\$ 347,454.27	\$ 4,272.64	\$ 343,181.63	\$ 727,116.66	\$ 60,450.00	\$ 666,666.66
25/26				\$ 708,516.66	\$ 41,850.00	\$ 666,666.66
26/27				\$ 689,916.66	\$ 23,250.00	\$ 666,666.66
27/28				\$ 337,983.43	\$ 4,650.00	\$ 333,333.43
28/29						
29/30						
30/31						
31/32						
32/33						
<b>TOTAL</b>	<b>\$ 6,487,795.47</b>	<b>\$ 653,709.36</b>	<b>\$ 5,834,086.11</b>	<b>\$ 8,950,066.69</b>	<b>\$ 1,283,400.00</b>	<b>\$ 7,666,666.69</b>



## ANALYSIS OF CURRENT DEBT SERVICE and CAPACITY for FY 16/17

Date	K-12 Renovations - Interest & Principle	K-12 Interest - 0%	K-12 Principle	Total Payments : Interest & Principle	Total Interest Annual Payments	Total Principle Annual Payments
16/17	\$ 300,000.00	\$ -	\$ 300,000.00	\$ 3,769,832.72	\$ 544,577.28	\$ 3,225,255.44
17/18	\$ 600,000.00	\$ -	\$ 600,000.00	\$ 3,999,678.22	\$ 474,422.78	\$ 3,525,255.44
18/19	\$ 600,000.00	\$ -	\$ 600,000.00	\$ 3,929,523.74	\$ 404,268.30	\$ 3,525,255.44
19/20	\$ 600,000.00	\$ -	\$ 600,000.00	\$ 3,859,369.26	\$ 334,113.82	\$ 3,525,255.44
20/21	\$ 600,000.00	\$ -	\$ 600,000.00	\$ 3,472,304.98	\$ 263,962.32	\$ 3,208,342.66
21/22	\$ 600,000.00	\$ -	\$ 600,000.00	\$ 3,095,502.52	\$ 204,072.80	\$ 2,891,429.72
22/23	\$ 600,000.00	\$ -	\$ 600,000.00	\$ 2,708,653.18	\$ 147,390.23	\$ 2,561,262.95
23/24	\$ 600,000.00	\$ -	\$ 600,000.00	\$ 2,194,054.23	\$ 101,991.08	\$ 2,092,063.15
24/25	\$ 600,000.00	\$ -	\$ 600,000.00	\$ 1,674,570.93	\$ 64,722.64	\$ 1,609,848.29
25/26	\$ 600,000.00	\$ -	\$ 600,000.00	\$ 1,308,516.66	\$ 41,850.00	\$ 1,266,666.66
26/27	\$ 600,000.00	\$ -	\$ 600,000.00	\$ 1,289,916.66	\$ 23,250.00	\$ 1,266,666.66
27/28	\$ 600,000.00	\$ -	\$ 600,000.00	\$ 937,983.43	\$ 4,650.00	\$ 933,333.43
28/29	\$ 600,000.00	\$ -	\$ 600,000.00	\$ 600,000.00	\$ -	\$ 600,000.00
29/30	\$ 600,000.00	\$ -	\$ 600,000.00	\$ 600,000.00	\$ -	\$ 600,000.00
30/31	\$ 600,000.00	\$ -	\$ 600,000.00	\$ 600,000.00	\$ -	\$ 600,000.00
31/32	\$ 300,000.00	\$ -	\$ 300,000.00	\$ 300,000.00	\$ -	\$ 300,000.00
32/33						
<b>TOTAL</b>	<b>\$ 9,000,000.00</b>	<b>\$ -</b>	<b>\$ 9,000,000.00</b>	<b>\$ 34,339,906.53</b>	<b>\$ 2,609,271.25</b>	<b>\$ 31,730,635.28</b>

## ANALYSIS OF CURRENT DEBT SERVICE and CAPACITY for FY 16/17

Current Annual Debt Service  
As Net Debt %

Current Annual Debt Service  
As % of Annual Operating Budget

Date	Total Principle Debt	Assessed Value	Net Debt %	Per Capita Debt	Total Payments : Interest & Principle	Actual FY 15-16 Expenses with No Estimated Annual Increases	Annual Debt Service as % of Annual Operating Budget
16/17	\$ 31,730,635.28	9,274,970,668	0.34%	773	\$ 3,769,832.72	\$55,719,588	6.77%
17/18	\$ 28,505,379.84	9,274,970,668	0.31%	695	\$ 3,999,678.22	\$55,719,588	7.18%
18/19	\$ 24,980,124.40	9,274,970,668	0.27%	609	\$ 3,929,523.74	\$55,719,588	7.05%
19/20	\$ 21,454,868.96	9,274,970,668	0.23%	523	\$ 3,859,369.26	\$55,719,588	6.93%
20/21	\$ 17,929,613.52	9,274,970,668	0.19%	437	\$ 3,472,304.98	\$55,719,588	6.23%
21/22	\$ 14,721,270.86	9,274,970,668	0.16%	359	\$ 3,095,502.52	\$55,719,588	5.56%
22/23	\$ 11,829,841.14	9,274,970,668	0.13%	288	\$ 2,708,653.18	\$55,719,588	4.86%
23/24	\$ 9,268,578.19	9,274,970,668	0.10%	226	\$ 2,194,054.23	\$55,719,588	3.94%
24/25	\$ 7,176,515.04	9,274,970,668	0.08%	175	\$ 1,674,570.93	\$55,719,588	3.01%
25/26	\$ 5,566,666.75	9,274,970,668	0.06%	136	\$ 1,308,516.66	\$55,719,588	2.35%
26/27	\$ 4,300,000.09	9,274,970,668	0.05%	105	\$ 1,289,916.66	\$55,719,588	2.32%
27/28	\$ 3,033,333.43	9,274,970,668	0.03%	74	\$ 937,983.43	\$55,719,588	1.68%
28/29	\$ 2,100,000.00	9,274,970,668	0.02%	51	\$ 600,000.00	\$55,719,588	1.08%
29/30	\$ 1,500,000.00	9,274,970,668	0.02%	37	\$ 600,000.00	\$55,719,588	1.08%
30/31	\$ 900,000.00	9,274,970,668	0.01%	22	\$ 600,000.00	\$55,719,588	1.08%
31/32	\$ 300,000.00	9,274,970,668	0.00%	7	\$ 300,000.00	\$55,719,588	0.54%
32/33							
TOTAL							
2015 Net Debt % for 25,000-49,999 Pop Group				POP	The LGC allows up to 15%. Counties have been allowed a higher % with LGC special permission .		
- 0.076% is lowest				133			
- 0.557% is average				706			
- 1.770% is highest				3038			
2015 Net Debt % for All Counties				ALL			
- 0.014% is lowest				7			
- 1.311% is average				1341			
- 2.976% is highest				3038			



## ANALYSIS OF CURRENT DEBT SERVICE and CAPACITY for FY 16/17

FY 16/17 Additional Debt Capacity without  
Special Permission from LGC

Amount of Loan	Est. Annual Debt Service Payment - 15 yr at 3.5%	Debt Service as % of Annual Operating Budget	Net Debt %	Per Capita Debt
\$ 10,000,000	\$ 1,010,835	8.43%	0.45%	1017
\$ 20,000,000	\$ 2,021,667	10.03%	0.56%	1261
\$ 30,000,000	\$ 3,032,500	11.58%	0.67%	1504
\$ 40,000,000	\$ 4,043,335	13.07%	0.77%	1748
\$ 50,000,000	\$ 5,054,168	14.52%	0.88%	1992
<b>\$ 53,000,000</b>	<b>\$ 5,357,418</b>	<b>14.94%</b>	<b>0.91%</b>	<b>2065</b>
\$ 60,000,000	\$ 6,065,000	16.18%	0.99%	2235

Additional debt capacity without special permission from Local Government Commission is approximately \$53,000,000 for a total capacity of \$84,730,636. Assuming this debt would increase the Net Debt % to an above average 0.91% in our population group and to a below average percentage statewide. Assuming this debt would also increase our per capita debt to an above average amount of \$2,05 per person.

ANALYSIS OF DEBT OF  
 NORTH CAROLINA COUNTIES AT 6-30-2015  
 DEPARTMENT OF STATE TREASURER  
 DIVISION OF STATE AND LOCAL GOVERNMENT FINANCE

<u>Counties (Population)</u>	<u>Number of Units with Outstanding General Obligation Debt (Excluding Enterprise Debt)</u>	<u>Number of Units with Authorized and Unissued General Obligation Debt (Excluding Enterprise Debt)</u>	<u>Number of Units with Outstanding Installment Purchase Debt (Excluding Enterprise Debt)</u>	<u>Ratios of Total Outstanding General Obligation Debt, Authorized and Unissued General Obligation Debt and Installment Purchases (Excluding All Enterprise Debt)</u>					
				<u>Appraised Property Valuation (%)</u>			<u>Per Capita (\$)</u>		
				<u>Low</u>	<u>Average</u>	<u>High</u>	<u>Low</u>	<u>Average</u>	<u>High</u>
250,000 and Over	7	5	7	0.602	1.863	2.141	415	2,018	2,771
100,000 to 249,999	13	8	20	0.359	1.216	2.976	202	1,154	2,499
50,000 to 99,999	18	6	26	0.364	0.828	2.021	249	758	2,304
25,000 to 49,999	10	2	21	0.076	0.557	1.770	133	706	3,038
10,000 to 24,999	6	0	22	0.014	0.406	2.225	7	423	1,347
Under 10,000	1	0	3	0.231	0.272	0.304	344	422	459
All Counties	55	21	99	0.014	1.311	2.976	7	1,341	3,038



ANALYSIS OF DEBT OF  
NORTH CAROLINA COUNTIES 6-30-2015  
DEPARTMENT OF STATE TREASURER  
DIVISION OF STATE AND LOCAL GOVERNMENT FINANCE

Revised: 01/11/2016

Counties	Ratings			07/01/14 Population	ASSESSED PROPERTY VALUATION			GENERAL OBLIGATION BONDED DEBT AND NOTES				INSTALLMENT PURCHASE DEBT			Total Outstanding G.O.B. Debt, Authorized & Unissued G.O.B. Debt and IP Debt (Excluding Enterprise) *	Ratios of Total Outstanding G.O.B. Debt, Authorized and Unissued G.O.B. Debt and IP Debt (Excluding Enterprise)		Revenue bonds, Revolving and Bond Loans; and Special Obligation Bonds	Industrial Revenue Bonds	
	Fitch	Moody's	S & P		Total Appraised Value 2014-2015	Year of Latest Reval.	County tax rate per \$100 valuation	Enterprise	Other	Total	Authorized & Unissued G.O. B. Debt (Excluding Enterprise)	Enterprise	Other	Total		Appraised Property Value	Per Capita			Other Debt **
<b>Population 50,000 - 99,999 continued</b>																				
Rockingham	Aa2	Aa		92,543	\$ 7,004,883,299	2011	0.6960	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,994,063	\$ 72,091,997	\$ 77,086,060	\$ 72,091,997	1.029%	\$ 779	\$ 752,919	\$ 5,750,000
Rutherford	Aa3	A+		67,606	6,194,615,346	2012	0.6070	2,836,377	745,623	3,582,000	-	-	-	36,682,000	36,682,000	37,427,623	0.604%	554	198,840	0
Sampson		A+		64,398	4,354,925,124	2011	0.8300	-	-	-	-	-	-	54,861,421	54,861,421	54,861,421	1.260%	852	6,590,872	40,355,000
Stanly	Aa3	A+		61,056	4,397,462,278	2013	0.6700	-	10,255,000	10,255,000	-	-	1,406,250	19,297,367	20,703,617	29,552,367	0.672%	484	1,162,462	6,954,465
Surry	Aa3	A+		73,834	5,409,507,784	2012	0.5820	-	825,000	825,000	-	-	873,534	30,975,586	31,849,120	31,800,586	0.588%	431	-	0
Watauga		AA-		52,923	8,804,426,138	2014	0.3130	-	-	-	-	-	-	47,273,470	47,273,470	47,273,470	0.537%	893	-	0
Wilkes	AA-	A2	A+	69,883	5,398,974,031	2013	0.6900	-	-	-	-	-	-	44,700,000	44,700,000	44,700,000	0.828%	640	-	0
Wilson	AA	Aa2	AA-	81,410	6,790,750,815	2008	0.7300	-	4,855,000	4,855,000	-	-	8,470,000	20,844,317	29,314,317	25,699,317	0.378%	316	-	0
<b>Totals</b>				<b>1,872,307</b>	<b>\$ 171,592,559,994</b>			<b>\$ 52,400,870</b>	<b>\$ 417,865,059</b>	<b>\$ 470,265,928</b>	<b>\$ 136,200,000</b>	<b>\$ 111,957,961</b>	<b>\$ 865,958,462</b>	<b>\$ 977,916,423</b>	<b>\$ 1,420,023,521</b>	<b>0.828%</b>	<b>\$ 758</b>	<b>\$ 71,469,651</b>	<b>\$ 143,661,295</b>	
<b>Population 25,000 - 49,999</b>																				
Alexander				37,832	\$ 2,609,040,320	2007	0.6650	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	11,700,411	11,700,411	11,700,411	0.448%	\$ 309	\$ 5,909,237	\$ -
Anson	A1	A		26,468	1,749,539,768	2010	0.7670	-	-	-	-	-	454,175	4,349,220	4,803,395	4,349,220	0.249%	164	1,420,334	0
Ashe				27,448	4,152,584,363	2011	0.4000	-	-	-	-	-	900,000	14,032,688	14,932,688	14,032,688	0.338%	511	-	0
Beaufort	Aa3	A+		47,717	5,918,160,431	2010	0.5300	-	20,375,000	20,375,000	-	-	35,815,000	1,858,073	37,673,073	22,233,073	0.376%	466	-	1,800,000
Bladen	Aa3	A+		35,113	2,711,617,660	2007	0.7400	-	8,845,000	8,845,000	-	-	8,558,301	2,867,401	11,425,703	11,712,401	0.432%	334	-	0
Cherokee				27,451	3,051,970,153	2012	0.5200	-	-	-	-	-	15,895,311	15,895,311	15,895,311	0.521%	579	311,029	0	
Currituck	Aa3	AA-		25,072	5,858,773,615	2013	0.4800	258,825	556,175	815,000	-	-	11,734,742	3,885,714	15,620,456	4,441,890	0.076%	177	15,330,000	0
Dare	AA	Aa2	AA	35,415	12,853,443,254	2013	0.4300	-	110,000	110,000	-	-	2,154,823	107,468,295	109,623,118	107,578,295	0.837%	3,038	30,100,000	0
Davie	Aa2	AA-		41,476	4,149,592,377	2013	0.6600	-	59,280,000	59,280,000	5,000,000	-	9,181,582	9,181,582	26,038,182	26,038,182	1.770%	1,771	-	6,082,804
Jackson				41,039	11,533,354,025	2008	0.2800	-	-	-	-	-	2,228,706	26,038,182	28,266,888	26,038,182	0.226%	634	-	0
Macon	Aa3	A+		34,428	9,451,360,432	2007	0.2790	-	-	-	-	-	31,515,775	31,515,775	31,515,775	0.333%	915	1,634,600	0	
McDowell	A2	A-		45,320	3,478,758,353	2011	0.5500	-	-	-	-	-	-	15,473,315	15,473,315	15,473,315	0.445%	341	-	0
Montgomery	A1	A		27,820	2,954,166,417	2012	0.5700	-	-	-	-	-	5,415,542	18,967,406	24,382,947	18,967,406	0.642%	682	6,637,007	0
Pasquotank		A		39,691	2,960,690,088	2014	0.7600	-	-	-	-	-	-	36,931,187	36,931,187	36,931,187	1.247%	930	13,304,879	0
Person	A1	AA-		39,265	4,363,588,221	2013	0.7000	-	-	-	6,000,000	-	1,735,680	7,909,768	9,645,448	13,909,768	0.319%	354	-	182,740,000
Richmond	A2	A+		45,545	3,099,547,823	2008	0.8100	1,896,000	18,630,000	20,526,000	-	-	-	15,105,000	15,105,000	33,735,000	1.088%	741	-	0
Scotland	A1	A		36,058	2,118,656,262	2011	1.0300	2,705,000	1,884,000	4,589,000	-	-	-	2,927,893	2,927,893	4,811,893	0.227%	133	-	0
Stokes	Aa2	AA-		46,786	3,671,116,274	2013	0.6400	-	3,340,681	3,340,681	-	-	-	41,304,581	41,304,581	44,645,262	1.216%	954	79,421	0
Transylvania	A1	A+		33,428	6,092,589,420	2009	0.4499	-	3,140,000	3,140,000	-	-	-	2,400,371	2,400,371	5,540,371	0.091%	166	-	0
Vance	A1	A+		45,077	2,844,268,080	2008	0.7920	-	1,750,000	1,750,000	-	-	-	17,982,139	17,982,139	19,732,139	0.694%	438	-	0
Yadkin				37,842	2,876,210,817	2009	0.6600	-	-	-	-	-	4,905,263	31,613,495	36,518,758	31,613,495	1.099%	835	-	0
<b>Totals</b>				<b>776,291</b>	<b>\$ 98,499,028,153</b>			<b>\$ 4,859,825</b>	<b>\$ 117,910,856</b>	<b>\$ 122,770,681</b>	<b>\$ 11,000,000</b>	<b>\$ 73,902,231</b>	<b>\$ 419,407,808</b>	<b>\$ 493,310,040</b>	<b>\$ 548,318,665</b>	<b>0.557%</b>	<b>\$ 706</b>	<b>\$ 74,726,507</b>	<b>\$ 190,622,804</b>	
<b>Population 10,000 - 24,999</b>																				
Alleghany				11,099	\$ 1,807,645,164	2007	0.4700	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	6,274,346	6,274,346	6,274,346	0.347%	\$ 565	\$ -	\$ -
Avery				17,895	3,600,088,886	2014	0.5210	-	-	-	-	-	-	5,085,786	5,085,786	5,085,786	0.141%	284	-	0
Bertie				20,617	1,247,805,466	2012	0.8400	-	-	-	-	-	15,615,245	27,769,521	43,384,766	27,769,521	2.225%	1,347	-	0
Camden				10,251	1,213,803,880	2007	0.5900	-	-	-	-	-	2,039,083	2,211,529	4,250,612	2,211,529	0.182%	216	-	0
Caswell	A1	A+		23,602	1,550,938,506	2008	0.6790	-	1,300,000	1,300,000	-	-	-	7,442,000	7,442,000	8,742,000	0.564%	370	-	0
Chowan	A3	BBB+		14,636	1,380,290,040	2014	0.7000	-	-	-	-	-	-	16,021,507	16,021,507	16,021,507	1.161%	1,095	-	0
Clay	Aa2			10,794	2,096,893,051	2010	0.3600	-	405,000	405,000	-	-	1,044,009	9,565,000	10,609,000	9,970,000	0.475%	924	429,315	0
Gates				11,912	964,030,325	2009	0.6400	-	-	-	-	-	173,989	4,903,084	5,077,072	4,903,084	0.509%	412	-	0
Greene				21,286	1,070,137,224	2013	0.7860	-	-	-	-	-	855,460	144,800	1,000,260	144,800	0.014%	7	19,814,472	0
Hertford	A1	A		24,578	1,547,401,379	2011	0.8400	-	450,000	450,000	-	-	-	11,326,667	11,326,667	11,326,667	0.761%	479	-	70,000,000
Jones				10,468	799,724,270	2014	0.7700	-	-	-	-	-	-	2,343,622	2,343,622	2,343,622	0.293%	224	-	0
Madison				21,584	2,091,705,960	2012	0.5200	-	-	-	-	-	-	7,466,667	7,466,667	7,466,667	0.357%	346	-	0
Martin				23,714	1,904,360,504	2009	0.7200	-	-	-	-	-	14,180,000	10,122,218	24,302,218	10,122,218	0.532%	427	-	0
Mitchell				15,825	1,735,397,256	2014	0.5300	-	-	-	-	-	-	1,142,857	1,142,857	1,142,857	0.066%	72	-	0
Northampton	A3	A		21,233	2,059,638,046	2011	0.9200	12,999,103	5,879,897	18,879,000	-	-	-	180,000	180,000	6,059,897	0.294%	285	-	0
Pamlico				13,137	1,607,437,732	2012	0.6250	-	-	-	-	-	276,787	3,262,896	3,539,682	3,262,896	0.203%	248	4,368,580	0
Perquimans				13,638	1,779,180,563	2008	0.4400	-	-	-	-	-	2,549,810	9,742,585	12,292,395	9,742,585	0.548%	714	1,118,088	0
Polk	Aa3	A+		20,740	2,770,300,850	2009	0.5175	-	-	-	-	-	390,000	7,540,283	7,930,283	7,540,283	0.272%	364	-	0
Swain	Baa			14,831	1,602,545,974	2013	0.3600	-	1,245,000	1,245,000	-	-	-	8,645,117	8,645,117	9,890,117	0.617%	667	-	0
Warren	A1	A		20,514	2,586,130,061	2009	0.6600	-	137,000	137,000	-	-	-	3,871,434	3,871,434	4,008,434	0.155%	195	858,800	0