



JACKSON COUNTY
FINANCIAL REPORT
JULY 31, 2016

SUBMITTED TO BOARD ON AUGUST 18, 2016



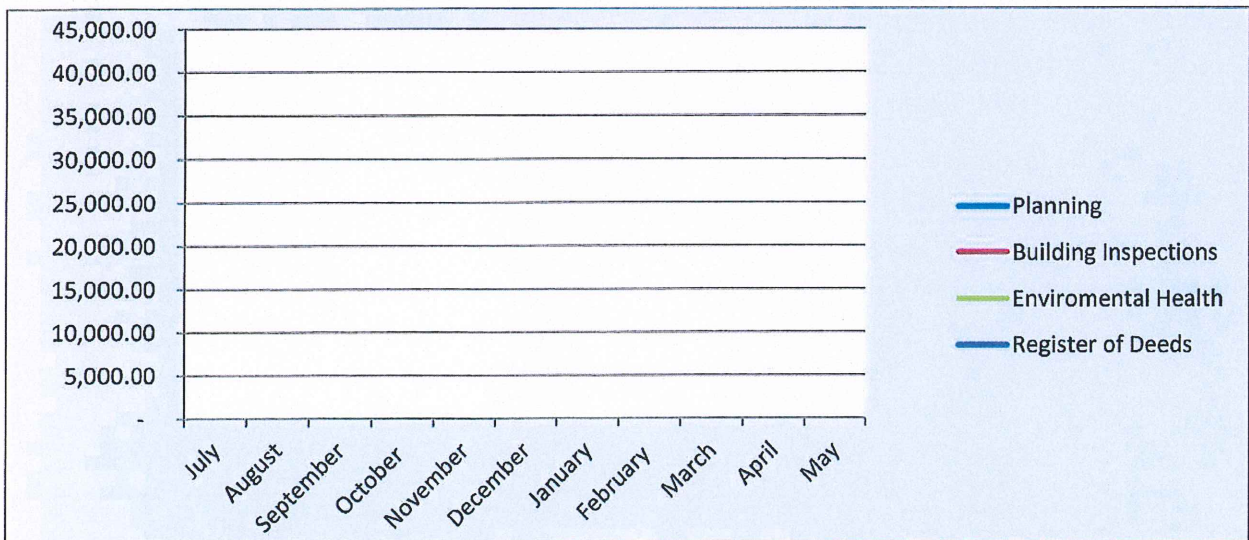
HIGHLIGHTS

JULY 2016

- General Fund Revenues collected to date - \$2,239,247.97 - 3.70% of budget. Average for year - 8.33% - under 4.63%
- General Fund Expenditures to date - \$5,525,346.59 - 10.05% of budget. Average for year - 8.33% - over 1.72%
- Revenues are \$3,286,098.62 less than expenditures.
- Ad Valorem Tax collected - \$113.25 - 0% of budget.
 - Motor Vehicle Tax collected - \$81,044.45 - 7.62% of budget.
 - Prior Year Tax collected - \$90,603.77 - 9.02% of budget.
- Received sales and use tax distribution in the amount of \$867,397.76 for the month of July 2016 (April sales). This amount is \$40,703.63 - 4.92% more than the amount received in July 2015.
- Landfill Disposal Fees collected - \$0.00 - 0% of budget.
 - Prior year Landfill Disposal Fees collected - \$5,794.18 - 7.73% of budget.
- The Smoky Mountain LME/MCO Financial Report for June 30, 2016 is attached. Revenues to date were \$386,384,662 and expenses totaled \$383,822,045, with a net income of \$2,562,617. The remaining balance of budgeted fund balance is \$1,597,854.

FY 2016-2017 GROWTH REVENUES

	Planning Subdivision 11-3340-580-06	Code Enforcement 11-3435-410-01	Enviromental Health 11-3518-518-00	Register of Deeds 11-3814-410-01
Current Year Budget	\$ 7,500.00	\$ 380,000.00	\$ 100,000.00	\$ 350,000.00
July	210.00	39,109.50	8,330.00	38,798.50
August				
September				
October				
November				
December				
January				
February				
March				
April				
May				
June	-	-	-	-
Collected to date	\$ 210.00	\$ 39,109.50	\$ 8,330.00	\$ 38,798.50
Remaining Budget	\$ 7,290.00	\$ 340,890.50	\$ 91,670.00	\$ 311,201.50
Percentage Collected	2.80%	10.29%	8.33%	11.09%
Percentage for Year	<u>8.33%</u>	<u>8.33%</u>	<u>8.33%</u>	<u>8.33%</u>
	-5.53%	1.96%	0.00%	2.76%



**GENERAL FUND CONTINGENCY
FY 2015-2016**

CONTINGENCY						
11-9900-000-00						
APPROVED BUDGET:						\$ 293,184.00
APPROPRIATIONS:				DEDUCTIONS	ADDITIONS	
TOTAL APPROPRIATIONS APPROVED TO DATE:				\$ -	\$ -	
BALANCE GENERAL FUND CONTINGENCY:						\$ 293,184.00

CONTINGENCY-SALARY ADJUSTMENTS						
11-9900-000-01						
APPROVED BUDGET:						\$ 25,000.00
APPROPRIATIONS:				DEDUCTIONS	ADDITIONS	
				-	-	
TOTAL APPROPRIATIONS APPROVED TO DATE:				\$ -	\$ -	
BALANCE GENERAL FUND CONTINGENCY:						\$ 25,000.00

CONTINGENCY-CAPITAL						
11-9900-000-02						
APPROVED BUDGET:						\$ 762,563.00
APPROPRIATIONS:				DEDUCTIONS	ADDITIONS	
7/29/2016	CB#2	Animal Shelter-Van		23,452.00		
7/29/2016	CB#3	Various Dept-Capital		17,896.00		
7/29/2016	CB#5	Adm-Motor Vehicle		37,443.00		
TOTAL APPROPRIATIONS APPROVED TO DATE:				\$ 78,791.00	\$ -	
BALANCE GENERAL FUND CONTINGENCY:						\$ 683,772.00

TOTAL CONTINGENCY BALANCE:						\$ 1,001,956.00

**JACKSON COUNTY
GENERAL FUND
BALANCE SHEET
7/31/2016**

ASSETS

Cash-Petty	\$ 2,470.00
Cash-In Time Deposits	17,590,409.77
Cash-Wells Fargo	5,775,031.47
Taxes Receivable-Ad Valorem	2,883,892.00
Allowance for Doubtful Tax Rec.	(1,118,000.00)
Accounts Receivable	
Accounts Receivable-Sales Tax	198,772.27
Accounts Receivable-Other	7,679.70
Notes Receivable	116,094.36
Due from Other Funds	67,500.00
TOTAL ASSETS:	\$ 25,523,849.57

LIABILITIES

Accounts Payable	(55,552.29)
Accrued Salaries Payable	(820,977.09)
NCVTS Refunds Payable	-
Echeck Charges Payable	28.50
Debt Setoff in Advance	(56.58)
Due to Payroll Fund	-
Reserved for Taxes Receivable	(2,883,892.00)
Reserved for Uncollectible Taxes	1,118,000.00
Reserved for WC Audit	(47,585.00)
Erosion Control Ordinance Bond	(190,781.50)
Cell Tower Escrow	(21,799.43)
Deferred Revenue	(116,094.36)
Jail Commissary Account	(40,648.54)
Fuel Prepaid Expense	(42,080.36)
ROD Automation Payable	(107,303.87)
Taxes Collected in Advance	(44,423.17)
Fund Balance	(22,270,683.88)
TOTAL LIABILITIES & FUND BALANCE:	\$ (25,523,849.57)

TOTAL GENERAL FUND BALANCE SHEET	\$ (0.00)
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**JACKSON COUNTY
INCOME STATEMENT
PERIOD ENDING JULY 31, 2016**

	BUDGET	CURRENT	ACTUAL Y-T-D	ENCUMBRANCE	BALANCE	% YTD
GENERAL FUND REVENUES						
Ad Valorem Tax-Current Year	\$ 32,048,961.00	\$ 113.25	\$ 113.25	\$ -	\$ 32,048,847.75	0.00%
Ad Valorem Tax-Prior Year	1,000,000.00	89,949.69	89,949.69		910,050.31	8.99%
Motor Vehicle Tax-Current Year	1,063,311.00	81,044.45	81,044.45		982,266.55	7.62%
Motor Vehicle Tax-Prior Year	5,000.00	654.08	654.08		4,345.92	13.08%
Sales and Use Tax	10,424,458.00	867,397.76	867,397.76		9,557,060.24	8.32%
Public Safety	933,081.00	64,934.64	64,934.64		868,146.36	6.96%
Code Enforcement	413,450.00	44,329.50	44,329.50		369,120.50	10.72%
Transportation	737,294.00	62,553.93	62,553.93		674,740.07	8.48%
Health	1,972,772.00	51,369.55	51,369.55		1,921,402.45	2.60%
Social Services	5,210,375.00	592,266.61	592,266.61		4,618,108.39	11.37%
Social Services-Indian	690,581.00	112,381.81	112,381.81		578,199.19	16.27%
Dept on Aging	278,270.00	56,343.62	56,343.62		221,926.38	20.25%
Recreation	636,560.00	66,763.89	66,763.89		569,796.11	10.49%
Register of Deeds	690,200.00	68,763.70	68,763.70		621,436.30	9.96%
Other General	4,363,390.00	80,381.49	80,381.49	-	4,283,008.51	1.84%
TOTAL REVENUES:	\$ 60,467,703.00	\$ 2,239,247.97	\$ 2,239,247.97	\$ -	\$ 58,228,455.03	3.70%
GENERAL FUND EXPENDITURES						
GENERAL GOVERNMENT						
Governing Body	309,890.00	28,630.20	28,630.20		281,259.80	9.24%
Administration	328,016.00	27,474.08	27,474.08	37,442.45	263,099.47	19.79%
Human Resources	153,976.00	15,704.85	15,704.85		138,271.15	10.20%
Finance	625,949.00	62,067.46	62,067.46	11,742.50	552,139.04	11.79%
Tax Collections	273,509.00	26,629.05	26,629.05		246,879.95	9.74%
Tax Administration	738,573.00	69,316.69	69,316.69		669,256.31	9.39%
GIS-Mapping	159,422.00	14,491.05	14,491.05		144,930.95	9.09%
Legal	292,969.00	16,040.62	16,040.62		276,928.38	5.48%
Court Facilities	55,340.00	3,963.72	3,963.72		51,376.28	7.16%
Elections	439,994.00	55,250.09	55,250.09	1,243.64	383,500.27	12.84%
Register of Deeds	453,881.00	40,383.02	40,383.02		413,497.98	8.90%
Central Services	187,000.00	7,655.64	7,655.64		179,344.36	4.09%
Computer & Information	605,391.00	117,965.74	117,965.74	8,263.52	479,161.74	20.85%
Public Works	4,057,168.00	425,470.74	425,470.74	45,377.20	3,586,320.06	11.61%
Professional Services	25,000.00	-	-	-	25,000.00	0.00%
TOTAL GENERAL GOVT	\$ 8,706,078.00	\$ 911,042.95	\$ 911,042.95	\$ 104,069.31	\$ 7,690,965.74	11.66%
PUBLIC SAFETY						
Sheriff	4,248,364.00	494,596.60	494,596.60	283,820.17	3,469,947.23	18.32%
Jail	1,923,735.00	181,686.61	181,686.61	7,344.29	1,734,704.10	9.83%
Sheriff Grants	272,000.00	836.32	836.32		271,163.68	0.31%
Emergency Management	971,519.00	134,838.57	134,838.57	1,125.00	835,555.43	13.99%
Fire	1,520,266.00	234,309.70	234,309.70		1,285,956.30	15.41%
Code Enforcement	1,256,053.00	142,300.48	142,300.48		1,113,752.52	11.33%
Amb/Rescue Squad	2,500,354.00	202,797.67	202,797.67	-	2,297,556.33	8.11%
TOTAL PUBLIC SAFETY	\$ 12,692,291.00	\$ 1,391,365.95	\$ 1,391,365.95	\$ 292,289.46	\$ 11,008,635.59	13.27%
TRANSPORTATION						
Administration	195,725.00	18,450.45	18,450.45	1,360.00	175,914.55	10.12%
Operating Expense	549,377.00	53,204.01	53,204.01	3,067.76	493,105.23	10.24%
Capital Outlay	188,240.00	-	-	117,612.00	70,628.00	62.48%
Elderly Disabilities Grant	285,910.00	4,949.13	4,949.13		280,960.87	1.73%
Airport Authority	31,000.00	-	-	-	31,000.00	0.00%
TOTAL TRANSPORTATION	\$ 1,250,252.00	\$ 76,603.59	\$ 76,603.59	\$ 122,039.76	\$ 1,051,608.65	15.89%
ENVIRONMENTAL PROTECTION						
Forestry	79,650.00	-	-	-	79,650.00	0.00%
TOTAL ENVIRON PROTECTION	\$ 79,650.00	\$ -	\$ -	\$ -	\$ 79,650.00	0.00%

	BUDGET	CURRENT	ACTUAL Y-T-D	ENCUMBRANCE	BALANCE	% YTD
ECONOMIC & PHYSICAL DEV						
Planning & Economic Development	452,979.00	33,411.46	33,411.46	953.00	418,614.54	7.59%
Community Development	189,305.00	25,120.00	25,120.00		164,185.00	13.27%
Cooperative Extension	161,534.00	2,172.24	2,172.24		159,361.76	1.34%
Conservation	171,278.00	17,319.16	17,319.16	-	153,958.84	10.11%
TOTAL ECONOMIC & PHY DEV	\$ 975,096.00	\$ 78,022.86	\$ 78,022.86	\$ 953.00	\$ 896,120.14	8.10%
HUMAN SERVICES						
Health	4,751,801.00	456,340.70	456,340.70	1,079.85	1,189,927.96	9.63%
Well at Work	9,500.00	-	-		9,500.00	0.00%
Mental Health	130,183.00	-	-		130,183.00	0.00%
Social Services	7,721,390.00	730,160.54	730,160.54	6,557.00	6,984,672.46	9.54%
Indian Reservation	687,235.00	45,475.64	45,475.64	498.00	641,261.36	6.69%
Dept on Aging	572,422.00	54,319.97	54,319.97	1,269.22	516,832.81	9.71%
Emergency Food & Shelter	10,871.00	-	-		10,871.00	0.00%
Congregate & Home Del Meals	385,320.00	27,701.06	27,701.06		357,618.94	7.19%
Adult Day Care	114,565.00	10,485.11	10,485.11		104,079.89	9.15%
Senior Center	22,000.00	-	-		22,000.00	0.00%
Veterans	108,299.00	11,015.76	11,015.76	2,885.45	94,397.79	12.84%
Youth Services	153,199.00	-	-		153,199.00	0.00%
Senior Citizen Services	19,447.00	1,250.00	1,250.00		18,197.00	6.43%
Other Human Services	119,880.00	18,750.00	18,750.00	-	101,130.00	15.64%
TOTAL HUMAN SERVICES	\$ 14,806,112.00	\$ 1,355,498.78	\$ 1,355,498.78	\$ 12,289.52	\$ 13,438,323.70	9.24%
EDUCATION						
Public Schools	7,856,907.00	822,669.58	822,669.58	-	7,034,237.42	10.47%
Community College	3,582,881.00	180,308.17	180,308.17	-	3,402,572.83	5.03%
TOTAL EDUCATION	\$ 11,439,788.00	\$ 1,002,977.75	\$ 1,002,977.75	\$ -	\$ 10,436,810.25	8.77%
CULTURAL/RECREATION						
Library	1,179,903.00	95,114.94	95,114.94	635.16	1,084,152.90	8.12%
Recreation	971,435.00	93,972.74	93,972.74	21,586.90	855,875.36	11.90%
Swimming Pool	105,427.00	19,271.62	19,271.62		86,155.38	18.28%
Recreation Center	268,787.00	18,104.17	18,104.17		250,682.83	6.74%
Cashiers Recreation	279,351.00	24,706.47	24,706.47	639.43	254,005.10	9.07%
Cashiers Swimming Pool	39,764.00	9,810.62	9,810.62		29,953.38	24.67%
Cashiers Recreation Center	262,315.00	33,038.25	33,038.25		229,276.75	12.59%
Arts	10,000.00	-	-	-	10,000.00	0.00%
TOTAL CULTURAL/RECREATION	\$ 3,116,982.00	\$ 294,018.81	\$ 294,018.81	\$ 22,861.49	\$ 2,800,101.70	10.17%
TRANSFERS TO OTHER FUNDS	\$ 6,352,594.00	\$ 415,815.90	415,815.90	\$ -	\$ 5,936,778.10	6.55%
CONTINGENCY	\$ 1,048,860.00	\$ -	-	\$ -	\$ 1,048,860.00	0.00%
	\$ 1,048,860.00	\$ -	\$ -	\$ -	\$ 1,048,860.00	
TOTAL EXPENDITURES:	\$ 60,467,703.00	\$ 5,525,346.59	\$ 5,525,346.59	\$ 554,502.54	\$ 54,387,853.87	10.05%
TOTAL REVENUES & EXPENSE:	\$ -	\$ (3,286,098.62)	\$ (3,286,098.62)		\$ 3,840,601.16	-6.35%

JACKSON COUNTY										
VARIOUS FUNDS										
BALANCE SHEET										
FOR PERIOD ENDING JULY 31, 2016										
	PAYROLL	SELF-INS	CAP RESERVE	SCHOOL	EMERGENCY	ECONOMIC	REAL PROPERTY	LAW	CONSERVATION	CLEAN WATER
	FUND 15	FUND 16	FUND 20	CAP RESERVE	TELEPHONE	DEVELOPMENT	REVALUATION	ENFORCEMENT	PRESERVATION	REVOLVING LOAN
	FUND 15	FUND 16	FUND 20	FUND 21	FUND 22	FUND 23	FUND 25	FUND 27	FUND 28	FUND 41
ASSETS										
Cash and investments	327,135.02	604,554.17	2,765,716.79	1,243,971.63	214,899.06	306,055.54	13,252.42	50,768.51	135,580.59	19,512.16
Accounts receivable	-	-			130.36	165.36	1,090.91	172.69	1,565.75	-
Due from other funds	-				-					
Due from contracts										
Notes receivable	-	-	-	-	-	-	-	-	-	-
TOTAL ASSETS	\$ 327,135.02	\$ 604,554.17	\$ 2,765,716.79	\$ 1,243,971.63	\$ 215,029.42	\$ 306,220.90	\$ 14,343.33	\$ 50,941.20	\$ 137,146.34	\$ 19,512.16
LIABILITIES AND FUND EQUITY										
Accounts payable	327,135.02	604,554.17		-	-	-	-	-	-	-
Due to other funds		-	-	-	-	-	-	-	-	-
Deferred revenues	-									
Accrued landfill closure & post-cl	-	-	-	-	-	-	-	-	-	-
TOTAL LIABILITIES	\$ 327,135.02	\$ 604,554.17	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FUND EQUITY										
Fund balance	-	-	2,765,716.79	1,243,971.63	215,029.42	306,220.90	14,343.33	50,941.20	137,146.34	19,512.16
TOTAL LIABILITIES AND FUND EQUITY	\$ 327,135.02	\$ 604,554.17	\$ 2,765,716.79	\$ 1,243,971.63	\$ 215,029.42	\$ 306,220.90	\$ 14,343.33	\$ 50,941.20	\$ 137,146.34	\$ 19,512.16

JACKSON COUNTY									
VARIOUS FUNDS									
BALANCE SHEET									
FOR PERIOD ENDING JULY 31, 2016									
	ECONOMIC	SOLID	GREEN	DEFERRED	PROPERTY	ST OF NC	EXTENSION	FIXED	GENERAL
	DEVELOPMENT	WASTE	ENERGY	COMP	TAX AGENCY	AGENCY	AGENCY	ASSETS	L-TERM DEBT
	FUND 42	FUND 65	FUND 66	FUND 74	FUND 75	FUND 76	FUND 77	FUND 91	FUND 92
ASSETS									
Cash & Investments	872,541.93	267,782.19	139,652.84	1,618,041.35	8,201.82	48,544.60	8,488.50		
Accounts receivable		506,629.94	1,444.97				35.16		
Due from other funds									
Land/Equipment less depreciation		4,908,960.93	65,542.09					90,561,230.71	
Amt for Retirement-Long term debt									46,317,478.90
Net reserved assets									
Notes receivable	143,185.07	-	-	-	-	-	-	-	-
TOTAL ASSETS	\$ 1,015,727.00	\$ 5,683,373.06	\$ 206,639.90	\$ 1,618,041.35	\$ 8,201.82	\$ 48,544.60	\$ 8,523.66	\$ 90,561,230.71	\$ 46,317,478.90
LIABILITIES AND FUND EQUITY									
Accounts payable	-	7,543.38	14,945.41		8,201.82	48,544.60	8,523.66		46,317,478.90
Contributions from Employees		13,180.64	8,094.34	1,618,041.35					
Retainage Payable		-							
Due to other funds	-	230.00	-						
Due to State of NC		-							
OPEB Liability		450,494.00	55,339.00						
Accured Interest Payable	-	28,978.28							
Debt-Current and Non-current		2,583,074.28							
Investment in Fixed Assets		-						90,561,230.71	
Contributed Capital		13,117.89							
Deferred revenues	143,185.07	-							
Accrued landfill closure & post-cl	-	1,568,326.79	-	-	-	-	-	-	-
TOTAL LIABILITIES	\$ 143,185.07	\$ 4,664,945.26	\$ 78,378.75	\$ 1,618,041.35	\$ 8,201.82	\$ 48,544.60	\$ 8,523.66	\$ 90,561,230.71	\$ 46,317,478.90
FUND EQUITY									
Fund balance	872,541.93	1,018,427.80	128,261.15	-	-	-	-	-	-
TOTAL LIABILITIES AND FUND EQUITY	\$ 1,015,727.00	\$ 5,683,373.06	\$ 206,639.90	\$ 1,618,041.35	\$ 8,201.82	\$ 48,544.60	\$ 8,523.66	\$ 90,561,230.71	\$ 46,317,478.90

CAPITAL PROJECTS FUND 44				
Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual				
From Inception through July 31, 2016				
			ACTUAL	
	Project Authorization	Prior Years	Current Year	Total To Date
Revenues:				
Investment Earnings	\$ -	\$ -	\$ -	\$ -
Total Revenues:	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Expenditures:				
Skyland Services Center				
Architect Fees	\$ 72,000.00	\$ -	\$ -	\$ -
Construction	1,754,309.00	-	-	-
Furnishings	141,980.00	-	-	-
Contingency	106,711.00	-	-	-
Total Skyland Services Center	<u>\$ 2,075,000.00</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Cashiers Code Enforcment				
Construction	\$ 205,000.00	\$ 30,000.00	\$ -	\$ 30,000.00
Equipment	7,000.00	-	-	-
Total Cashiers Code Enforcement	<u>\$ 212,000.00</u>	<u>\$ 30,000.00</u>	<u>\$ -</u>	<u>\$ 30,000.00</u>
Total Expenditures:	<u>\$ 2,287,000.00</u>	<u>\$ 30,000.00</u>	<u>\$ -</u>	<u>\$ 30,000.00</u>
Revenues over (under) expenditures	\$ (2,287,000.00)	\$ (30,000.00)	\$ -	\$ (30,000.00)
Other financing sources:				
Operating transfers--in:				
Loan Agreement	\$ -	\$ -	\$ -	\$ -
Capital Reserve Fund	2,287,000.00	2,287,000.00	-	2,287,000.00
General Fund	-	-	-	-
Total Other financing sources:	<u>\$2,287,000.00</u>	<u>\$ 2,287,000.00</u>	<u>\$ -</u>	<u>\$ 2,287,000.00</u>
Revenues and other financing sources over expenditures and other uses	<u>\$ -</u>	<u>\$ 2,257,000.00</u>	<u>\$ -</u>	<u>\$ 2,257,000.00</u>
Fund Balance beginning of year, July 1			\$ 2,257,000.00	
Fund Balance end of year, June 30			<u>\$ 2,257,000.00</u>	

RECREATION CENTER CONSTRUCTION FUND 45				
Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual				
From Inception through July 31, 2016				
			ACTUAL	
	Project Authorization	Prior Years	Current Year	Total To Date
Revenues:				
Fund Balance	47,895.97	47,895.97	-	47,895.97
Total Revenues:	<u>\$ 47,895.97</u>	<u>\$ 47,895.97</u>	<u>\$ -</u>	<u>\$ 47,895.97</u>
Expenditures:				
Cultural and recreational:				
Parks				
Savannah Park	47,895.97	43,155.98	-	43,155.98
Total Parks	<u>\$ 47,895.97</u>	<u>\$ 43,155.98</u>	<u>\$ -</u>	<u>\$ 43,155.98</u>
Total Expenditures:	<u>\$ 47,895.97</u>	<u>\$ 43,155.98</u>	<u>\$ -</u>	<u>\$ 43,155.98</u>
Revenues over (under) expenditures	\$ -	\$ 4,739.99	\$ -	\$ 4,739.99
Other financing sources:				
Operating transfers--in:				
General Fund	\$ -	-	\$ -	\$ -
CPR Fund	\$ -	-	\$ -	\$ -
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Revenues and other financing sources over expenditures and other uses	<u>\$ -</u>	<u>\$ 4,739.99</u>	<u>\$ -</u>	<u>\$ 4,739.99</u>
Fund Balance beginning of year, July 1			<u>\$ 4,739.99</u>	
Fund Balance end of year, June 30			<u>\$ 4,739.99</u>	

EMERGENCY MANAGEMENT CENTER FUND 46				
Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual				
From Inception through July 31, 2016				
			ACTUAL	
	Project Authorization	Prior Years	Current Year	Total To Date
Revenues:				
Investment Earnings	\$ 330.00	\$ 292.69	\$ -	\$ 292.69
Total Revenues:	<u>\$ 330.00</u>	<u>\$ 292.69</u>	<u>\$ -</u>	<u>\$ 292.69</u>
Expenditures:				
Architect Fees	\$ 112,179.00	\$ 78,807.09	\$ -	\$ 78,807.09
Construction Cost	1,302,519.00	1,302,309.75	-	1,302,309.75
Construction Cost-Kings Mtn	32,000.00	25,043.31	-	25,043.31
Equipment	452,902.00	452,505.18	-	452,505.18
Site Acquisition	352,981.00	352,981.00	-	352,981.00
Contingency	150.00	-	-	-
Total Expenditures:	<u>\$ 2,252,731.00</u>	<u>\$ 2,211,646.33</u>	<u>\$ -</u>	<u>\$ 2,211,646.33</u>
Revenues over (under) expenditures	\$ (2,252,401.00)	\$ (2,211,353.64)	\$ -	\$ (2,211,353.64)
Other financing sources:				
Operating transfers--in:				
Loan Agreement	\$ -	\$ -	\$ -	\$ -
Capital Reserve Fund	2,252,401.00	2,252,401.00	-	2,252,401.00
General Fund	-	-	-	-
Total Other financing sources:	<u>\$2,252,401.00</u>	<u>\$ 2,252,401.00</u>	<u>\$ -</u>	<u>\$ 2,252,401.00</u>
Revenues and other financing sources over expenditures and other uses	<u>\$ -</u>	<u>\$ 41,047.36</u>	<u>\$ -</u>	<u>\$ 41,047.36</u>
Fund Balance beginning of year, July 1			\$ 41,047.36	
Fund Balance end of year, June 30			<u>\$ 41,047.36</u>	

GREENWAY PROJECT FUND 47				
Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual				
From Inception through July 31, 2016				
			ACTUAL	
	Project Authorization	Prior Years	Current Year	Total To Date
Revenues:				
NC Department of Transportation	\$ -	\$ -	\$ -	\$ -
Duke Energy	\$ 219,750.00	219,742.22		219,742.22
PARTF Grant	\$ 435,000.00	435,000.00	\$ -	\$ 435,000.00
Total Revenues:	\$ 654,750.00	\$ 654,742.22	\$ -	\$ 654,742.22
Expenditures:				
Engineering-Const Mgt	\$ 7,000.00	\$ 7,000.00	\$ -	\$ 7,000.00
Engineering Fees	88,415.00	80,663.00		80,663.00
Construction Cost-Trails	369,208.00	338,918.02		338,918.02
Construction Cost-Pedestrian Bridge	304,000.00	304,000.00		304,000.00
Construction Cost-Bridge Installation	1,119,700.00	1,003,481.25		1,003,481.25
Construction-Utility Relocation	48,740.00	48,738.78		48,738.78
Contingency	-	-	-	-
Total Expenditures:	\$ 1,937,063.00	\$ 1,782,801.05	\$ -	\$ 1,782,801.05
Revenues over (under) expenditures	\$ (1,282,313.00)	\$ (1,128,058.83)	\$ -	\$ (1,128,058.83)
Other financing sources:				
Operating transfers--in:				
Capital Reserve Fund	\$ -	\$ -	\$ -	\$ -
Conservation Preservation Fund	1,282,313.00	1,282,313.00	-	1,282,313.00
Total Other financing sources:	\$ 1,282,313.00	\$ 1,282,313.00	\$ -	\$ 1,282,313.00
Revenues and other financing sources over expenditures and other uses	\$ -	\$ 154,254.17	\$ -	\$ 154,254.17
Fund Balance beginning of year, July 1			\$ 154,254.17	
Fund Balance end of year, June 30			\$ 154,254.17	

SCHOOL IMPROVEMENT FUND 49				
Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual				
From Inception through July 31, 2016				
			ACTUAL	
	Project Authorization	Prior Years	Current Year	Total To Date
Revenues:				
Investment Earnings	\$ -	\$ -	\$ -	\$ -
Total Revenues:	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Expenditures:				
Blue Ridge	\$ 1,411,460.00	-	\$ -	\$ -
Fairview Elementary School	976,440.00	-	-	-
Smoky Mountain High	3,181,347.00	11,362.70	-	11,362.70
Cullowhee Valley	1,200,000.00	-	-	-
Scotts Creek	19,091.00	3,025.00	-	3,025.00
Smokey Mountain Elementary	1,207,050.00	1,200.00	-	1,200.00
Bus Garage	288,000.00	-	-	-
Testing, Fees, Contingency	341,505.00	-	-	-
Emergency Reserve	375,107.00	-	-	-
Total Expenditures:	<u>\$ 9,000,000.00</u>	<u>\$ 15,587.70</u>	<u>\$ -</u>	<u>\$ 15,587.70</u>
Revenues over (under) expenditures	\$ (9,000,000.00)	\$ (15,587.70)	\$ -	\$ (15,587.70)
Other financing sources:				
Operating transfers--in:				
Loan Agreement	\$ 9,000,000.00	\$ -	\$ -	\$ -
Capital Reserve Fund	-	-	-	-
General Fund	-	50,000.00	-	50,000.00
Total Other financing sources:	<u>\$9,000,000.00</u>	<u>\$ 50,000.00</u>	<u>\$ -</u>	<u>\$ 50,000.00</u>
Revenues and other financing sources over expenditures and other uses	<u>\$ -</u>	<u>\$ 34,412.30</u>	<u>\$ -</u>	<u>\$ 34,412.30</u>
Fund Balance beginning of year, July 1			\$ 34,412.30	
Fund Balance end of year, June 30			<u>\$ 34,412.30</u>	

LME / MCO NAME: SMOKY MOUNTAIN LME/MCO FOR THE PERIOD ENDING: June 30, 2016
 # of month in the fiscal year (July = 1, August = 2, . . . , June = 12) =====> 12

1. REPORT OF BUDGET VS. ACTUAL

ITEM	Basis of Accounting: (check one)	Modified Accrual Accrual	X	PRIOR YEAR		CURRENT YEAR		BALANCE (Col. 3-4)	ANNUALIZED PERCENTAGE **
				(1)	(2)	(3)	(4)		
				2014-2015 BUDGET	ACTUAL	BUDGET	ACTUAL YR-TO-DATE		
REVENUE									
Service Fees from LME-Delivered Services				25,000	(515,606)	370,416	385,087	(14,671)	103.96%
Medicaid Pass Through Funds				215,000	174,535	60,000	50,344	9,656	83.91%
Interest Earned				145,000	154,678	141,000	229,755	(88,755)	162.95%
Rental Income				53,772	53,772	53,772	53,772	-	100.00%
Budgeted Fund Balance * (Detail in Item 4, below)				2,413,000	-	17,736,308	-	17,736,308	0.00%
Other Local				1,497,493	2,598,918	4,670,325	3,733,879	936,446	79.95%
Total Local Funds				4,349,265	2,466,297	23,031,821	4,452,837	18,578,984	19.33%
County Appropriations (by county, includes ABC Funds):									
Alexander County				37,825	37,825	37,825	37,825	-	100.00%
Allegheny County				115,483	115,483	115,483	115,483	-	100.00%
Ashe County				189,566	189,566	189,566	189,566	-	100.00%
Avery County				89,600	89,600	89,600	89,600	-	100.00%
Buncombe County				600,000	600,000	600,000	600,000	-	100.00%
Caldwell County				118,538	119,182	118,538	119,377	(839)	100.71%
Cherokee County				75,000	75,000	75,000	75,000	-	100.00%
Clay County				15,000	15,000	15,000	15,000	-	100.00%
Graham County				6,000	6,000	6,000	6,000	-	100.00%
Haywood County				101,900	98,905	101,900	116,762	(14,862)	114.58%
Henderson County				528,612	528,612	528,612	528,612	-	100.00%
Jackson County				123,081	123,081	123,081	123,081	-	100.00%
Macon County				106,623	106,623	106,623	106,623	-	100.00%
Madison County				30,000	30,000	30,000	30,000	-	100.00%
McDowell County				67,856	67,856	67,856	67,856	-	100.00%
Mitchell County				18,000	18,000	18,000	18,000	-	100.00%
Polk County				76,991	77,956	76,991	78,314	(1,323)	101.72%
Rutherford County				102,168	102,168	102,168	102,168	-	100.00%
Swain County				25,000	30,326	25,000	25,799	(799)	103.20%
Transylvania County				99,261	99,261	99,261	99,261	-	100.00%
Watauga County				171,195	171,195	171,195	171,195	-	100.00%
Wilkes County				264,200	266,408	264,200	266,718	(2,518)	100.95%
Yancey County				26,000	26,000	26,000	26,000	-	100.00%
Total County Funds				2,987,899	2,992,048	2,987,899	3,008,241	(20,342)	100.68%
LME Systems Admin. Funds (Cost Model)								-	
DMH/DD/SAS Administrative Funds (% basis)				5,523,712	5,523,712	2,441,587	2,441,587	-	100.00%
DMH/DD/SAS Services Funding				59,705,405	56,855,754	64,720,453	62,251,247	2,469,206	96.18%
DMA Capitation Funding				288,861,359	299,180,424	304,657,131	307,890,885	(3,233,754)	101.06%
DMA Risk Reserve Funding				5,895,129	6,151,032	6,217,492	6,258,689	(41,197)	100.66%
All Other State/Federal Funds				55,000	42,132	101,000	81,176	19,824	80.37%
Total State and Federal Funds				360,040,605	367,753,054	378,137,663	378,923,584	(785,921)	102.66%
TOTAL REVENUE				367,377,769	373,211,399	404,157,383	386,384,662	17,772,721	95.60%
EXPENDITURES:									
System Management/Administration/Care Coordination				46,270,388	38,435,663	52,065,820	45,958,159	6,107,461	88.27%
LME Provided Services				3,020,475	1,852,870	3,242,644	2,808,021	434,623	86.60%
Provider Payments (State Funds)				303,953,896	298,030,575	336,199,047	324,069,847	12,129,200	96.39%
Provider Payments (Federal Funds)				7,473,207	6,521,559	7,853,268	6,676,205	1,177,063	85.01%
Provider Payments (County/Local)				3,075,899	3,022,585	3,235,764	3,016,429	219,335	93.22%
All Other				3,583,904	2,917,193	1,561,040	1,293,384	267,656	82.85%
TOTAL EXPENDITURES				367,377,769	350,780,445	404,157,383	383,822,045	20,335,338	94.97%
Net Income (from Operations and Risk Reserve)					22,430,954		2,562,617		
Beginning Unrestricted/Unassigned Fund Balance					47,196,091		67,730,176		
Balance in Restricted DMA Risk Reserve					18,618,950		24,877,639		
Current Estimated Unrestricted/Unassigned Fund Balance and percent of budgeted expenditures				18.44%	67,730,176	3.42%	13,807,083	(See Note Below about FB)	
2. CURRENT CASH POSITION									
Current Cash in Bank (Including Risk Reserve)					118,823,386				
3. SERVICE EXCEPTIONS (Provided Based on System Capability)									
Services authorized but not billed (IBNR)					15,165,180				

4. DETAIL ON BUDGETED FUND BALANCE		Budgeted	Utilized to-Date	Year-Remaining Balance	% Utilized
Payments to Providers	Blue Ridge Comm Health/Other MOE	168,647	141,179	27,468	83.71%
Payments to Providers	Community ICF Rate Increase	664,236	664,236	-	100.00%
Payments to Providers	Single Stream Replacement Funding	10,902,915	10,902,915	-	100.00%
Payments to DMA	Risk Reserve Match Contribution	2,325,656	2,325,656	-	100.00%
Other Initiatives	C3@356 Urgent Care Funding	13,750	414	13,336	3.01%
Other Initiatives	Western Region Crisis Expansion	13,750	0	13,750	0.00%
Other Initiatives	Northern Region Crisis Expansion	13,750	0	13,750	0.00%
Other Initiatives	McDowell Co Comp Care Expansion	13,750	0	13,750	0.00%
Other Initiatives	FBC in Caldwell County	321,000	927	320,073	0.29%
Other Initiatives	Integrated Collab Care Svc Initiatives	1,113,428	590,417	523,011	53.03%
Other Initiatives	Admin Office - Relocation Fund	264,615	246,712	17,904	93.23%
Other Initiatives	Technology Enabled Care and Expo	514,057	351,104	162,953	68.30%
Other Initiatives	Youth Villages LifeSet Program	174,603	158,318	16,285	90.67%
Other Initiatives	Heroin Summit	3,778	3,778	-	100.00%
Other Initiatives	Naloxone Nasal Spray	100,000	100,050	(50)	100.05%
Other Initiatives	TCLL Legal Aid	48,984	48,984	-	100.00%
Other Initiatives	Replacement Bridge Funding	204,296	217,382	(13,086)	106.41%
Other Initiatives	Data Security Initiatives	249,185	217,819	31,366	87.41%
Other Initiatives	Medicaid Reform Readiness	157,407	168,564	(11,157)	107.09%
Other Initiatives	Community Engagement/Awareness	466,500	0	466,500	0.00%
Other Initiatives	Peer Run Recovery Centers	2,000	0	2,000	0.00%
Total Fund Balance Appropriated/Utilized to Date		17,736,308	16,138,453	1,597,854	90.99%

* We certify (a) this report to contain accurate and complete information, (b) explanations are provided for any expenditure item with an annualized expenditure rate greater than 110% and for any revenue item with an annualized receipt rate of less than 90%, and (c) a copy of this report has been provided to each county manager in the catchment area".

LME / MCO Director	Date	LME/MCO Finance Officer	Date	Area Board Chair	Date
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Quarterly Fiscal Monitoring Report - Explanation of Revenue and Expenditure Variances

SMOKY MOUNTAIN LME/MCO

For the period ending: June 30, 2016

ITEM	Explanation
Revenues Less than 90%	
Medicaid Pass Through Funds (83.91%)	Medicaid Pass Through in FY 15-16 has not been as much as budgeted.
Fund Balance Appropriated (0.00%)	Fund Balance Appropriation is budgeted - but no actual will be recorded on the financial statements.
Other Local Funds (79.95%)	Some of the Local Funding Commitments relating to the c3@356 Project were budgeted but been received.

Expenditures Exceeding 110%
N/A - no expenditure Categories exceed 110%

Other Notes

This report does NOT reflect audited figures for FY 15-16. As of the time of this report - the books for FY 15-16 were still open. Amounts are subject to change.

County MOE funds are recorded on an accrual basis - therefore the amount shown in the report above may not reflect the actual amount of funds received from each county.

If County Funds of less than 100% of the Annual Budgeted amount have been received - the remaining has been accrued and is considered a receivable at 6/30/2016.

If County MOE funds in excess of 100% of the Annual Budgeted amount have been received - the excess has been deferred and not reflected as income as of 6/30/2016.

Please note that any ABC funds collected will be shown in the same line as MOE funds for that county. ABC Funds are recorded on a Cash Basis.

The reason that the Unrestricted/Unassigned Fund Balance as of June 30, 2016 is so much lower than as of June 30, 2015 is due to all of the different Commitments that the Board of Directors for Smoky Mountain LME/MCO have approved for FY 2015-2016. These amounts have been removed from the Unrestricted/Unassigned Fund Balance Section and are now being considered Board Committed Fund Balance.