JACKSON COUNTY

FINANCIAL REPORT

JULY 31, 2015

SUBMITTED TO BOARD ON AUGUST 18, 2015

HIGHLIGHTS

JULY 2015

- General Fund Revenues collected to date - $1,987,880 – 3.53% of budget. Average for year - 8.33% - under 4.80%

- General Fund Expenditures to date - $5,384,570 – 9.86% of budget. Average for year - 8.33% - over 1.53%

- Revenues are $3,396,690 less than expenditures – 6.70%.

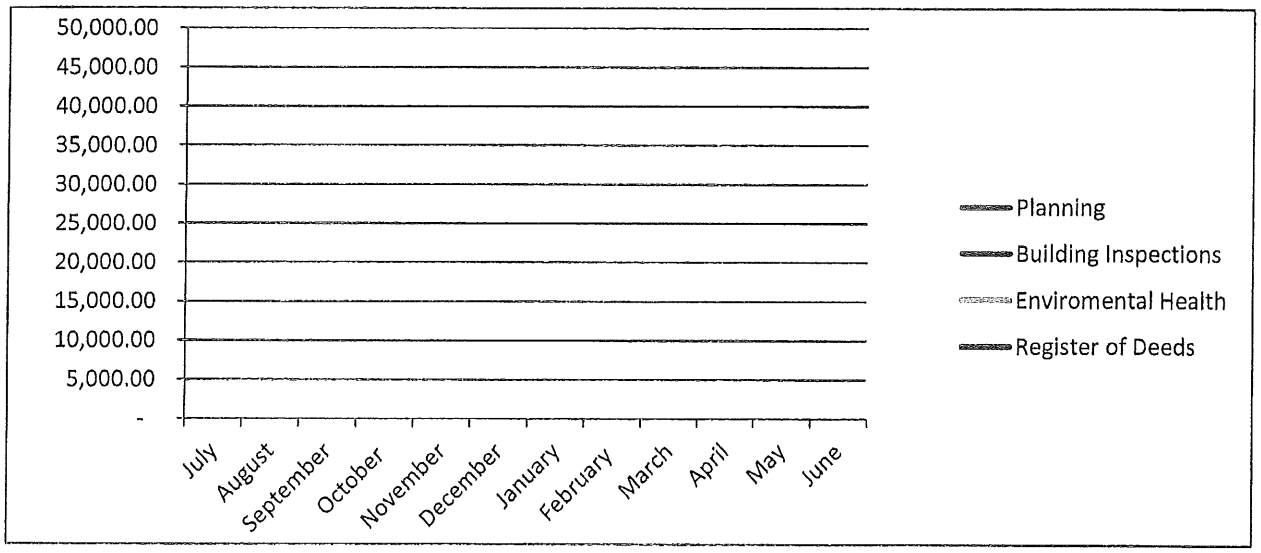
- Ad Valorem Tax collected - $1,531 – 0.01% of budget.
  - Motor Vehicle Tax collected - $67,554 – 9.01% of budget.
  - Prior Year Tax collected - $102,956 – 8.24% of budget.

- Received sales and use tax distribution in the amount of $826,694.13 for the month of July 2015 (April sales). This amount is $172,441.06 – 26.36% more than the amount received in July 2014.

- Landfill Disposal Fees collected - $0 – 0% of budget.
  - Prior year Landfill Disposal Fees collected - $10,072 – 11.19% of budget.

FY 2015-2016 REVENUES

	Planning 11-3340-580-06	Code Enforcement 11-3435-410-01	Enviromental Health 11-3518-518-00	Register of Deeds 11-3814-410-01
Current Year Budget	**$ 10,000.00**	**$ 360,000.00**	**$ 100,000.00**	**$ 350,000.00**
July	-	44,317.00	12,360.00	24,874.50
August				
September				
October				
November				
December				
January				
February				
March				
April				
May				
June	-	-	-	-
Collected to date	$ -	$ 44,317.00	$ 12,360.00	$ 24,874.50
Remaining Budget	**$ 10,000.00**	**$ 315,683.00**	**$ 87,640.00**	**$ 325,125.50**
Percentage Collected	0.00%	12.31%	12.36%	7.11%
Percentage for Year	8.33%	8.33%	8.33%	8.33%
	-8.33%	3.98%	4.03%	-1.22%



GENERAL FUND CONTINGENCY FY 2015-2016			
CONTINGENCY			
11-9900-000-00			
APPROVED BUDGET:			$ 312,330.00
APPROPRIATIONS:	DEDUCTIONS	ADDITIONS	
	-	-	
TOTAL APPROPRIATIONS APPROVED TO DATE:	$ -	$ -	
BALANCE GENERAL FUND CONTINGENCY:			$ 312,330.00
**********			
CONTINGENCY-SALARY ADJUSTMENTS			
11-9900-000-01			
APPROVED BUDGET:			$ 25,000.00
	DEDUCTIONS	ADDITIONS	
APPROPRIATIONS:			
	-	-	
TOTAL APPROPRIATIONS APPROVED TO DATE:	$ -	$ -	
BALANCE GENERAL FUND CONTINGENCY:			$ 25,000.00
**********			
CONTINGENCY-CAPITAL			
11-9900-000-02			
APPROVED BUDGET:			$ 735,786.00
APPROPRIATIONS:	DEDUCTIONS	ADDITIONS	
TOTAL APPROPRIATIONS APPROVED TO DATE:	$ -	$ -	
BALANCE GENERAL FUND CONTINGENCY:			$ 735,786.00
**********			
TOTAL CONTINGENCY BALANCE:			$ 1,073,116.00

JACKSON COUNTY	
GENERAL FUND	
BALANCE SHEET	
7/31/2015	
ASSETS	
Cash-Petty	$ 2,385.00
Cash-In Time Deposits	17,041,249.62
Cash-In Time Deposits-Other	388,415.43
Cash-Wells Fargo	4,880,861.87
Taxes Receivable-Ad Valorem	3,135,103.00
Allowance for Doubtful Tax Rec.	(1,091,000.00)
Accounts Receivable	1,351,299.93
Accounts Receivable-Sales Tax	177,593.01
Accounts Receivable-Other	7,720.57
Notes Receivable	237,299.34
Due from Other Funds	-
TOTAL ASSETS:	**$ 26,130,927.77**
LIABILITIES	
Accounts Payable	(13,961.25)
Accrued Salaries Payable	(784,264.58)
NCVTS Refunds Payable	(96.69)
Due to Payroll Fund	-
Reserved for Taxes Receivable	(3,135,103.00)
Reserved for Uncollectible Taxes	1,091,000.00
Reserved for WC Audit	(52,844.00)
Erosion Control Ordinance Bond	(172,580.00)
Cell Tower Escrow	(21,799.43)
Escrow-Cullowhee River Club, LLC	(388,415.43)
Deferred Revenue	(237,299.34)
Jail Commissary Account	(91,832.25)
Fuel Prepaid Expense	(23,741.32)
ROD Automation Payable	(107,303.87)
Taxes Collected in Advance	(91,615.92)
Fund Balance	(22,101,070.69)
TOTAL LIABILITIES & FUND BALANCE:	**$ (26,130,927.77)**
TOTAL GENERAL FUND BALANCE SHEET	**$ 0.00**

JACKSON COUNTY
INCOME STATEMENT
PERIOD ENDING JULY 31, 2015

	BUDGET	CURRENT	ACTUAL Y-T-D	ENCUMBRANCE	BALANCE	% YTD
GENERAL FUND REVENUES						
Ad Valorem Tax-Current Year	$ 30,536,348.00	$ 1,531.20	$ 1,531.20	$ -	$ 30,534,816.80	0.01%
Ad Valorem Tax-Prior Year	1,200,000.00	102,566.17	102,566.17		1,097,433.83	8.55%
Motor Vehicle Tax-Current Year	752,000.00	67,554.21	67,554.21		684,445.79	8.98%
Motor Vehicle Tax-Prior Year	50,000.00	390.06	390.06		49,609.94	0.78%
Sales and Use Tax	9,337,750.00	826,694.13	826,694.13		8,511,055.87	8.85%
Public Safety	781,546.00	9,055.96	9,055.96		772,490.04	1.16%
Code Enforcement	404,625.00	50,547.00	50,547.00		354,078.00	12.49%
Transportation	601,459.00	79,779.82	79,779.82		521,679.18	13.26%
Health	2,020,753.00	166,373.42	166,373.42		1,854,379.58	8.23%
Social Services	5,170,787.00	378,809.86	378,809.86		4,791,977.14	7.33%
Social Services-Indian	632,622.00	84,421.66	84,421.66		548,200.34	13.34%
Dept on Aging	276,643.00	34,966.36	34,966.36		241,676.64	12.64%
Recreation	640,060.00	58,723.58	58,723.58		581,336.42	9.17%
Register of Deeds	652,500.00	45,829.50	45,829.50		606,670.50	7.02%
Other General	3,177,916.00	80,637.09	80,637.09	-	3,097,278.91	2.54%
TOTAL REVENUES:	**$ 56,235,009.00**	**$ 1,987,880.02**	**$ 1,987,880.02**	**$ -**	**$ 54,247,128.98**	3.53%
GENERAL FUND EXPENDITURES						
GENERAL GOVERNMENT						
Governing Body	279,878.00	46,093.72	46,093.72		233,784.28	16.47%
Administration	287,224.00	30,499.57	30,499.57		256,724.43	10.62%
Human Resources	144,799.00	16,018.58	16,018.58		128,780.42	11.06%
Finance	577,902.00	61,382.74	61,382.74		516,519.26	10.62%
Tax Collections	271,635.00	26,067.75	26,067.75		245,567.25	9.60%
Tax Administration	693,481.00	67,018.30	67,018.30		626,462.70	9.66%
GIS-Mapping	153,756.00	14,568.13	14,568.13		139,187.87	9.47%
Legal	225,000.00	-	-		225,000.00	0.00%
Court Facilities	57,840.00	4,189.39	4,189.39		53,650.61	7.24%
Elections	428,794.00	49,392.62	49,392.62		379,401.38	11.52%
Register of Deeds	451,347.00	40,627.94	40,627.94		410,719.06	9.00%
Central Services	187,000.00	2,533.17	2,533.17		184,466.83	1.35%
Computer & Information	645,066.00	143,996.57	143,996.57	600.00	500,469.43	22.42%
Public Works	3,776,183.00	375,887.01	375,887.01	41,830.81	3,358,465.18	11.06%
Professional Services	25,000.00	-	-	-	25,000.00	0.00%
TOTAL GENERAL GOVT	$ 8,204,905.00	$ 878,275.49	$ 878,275.49	$ 42,430.81	$ 7,284,198.70	11.22%
PUBLIC SAFETY						
Sheriff	3,936,643.00	563,619.49	563,619.49	12,000.00	3,361,023.51	14.62%
Jail	1,770,971.00	184,928.23	184,928.23	5,000.00	1,581,042.77	10.72%
Sheriff Grants	112,500.00	836.57	836.57		111,663.43	0.74%
Emergency Management	986,509.00	134,683.02	134,683.02	9,609.25	842,216.73	14.63%
Fire	1,501,759.00	199,317.30	199,317.30		1,302,441.70	13.27%
Code Enforcement	1,232,286.00	139,531.00	139,531.00		1,092,755.00	11.32%
Amb/Rescue Squad	1,552,545.00	169,288.17	169,288.17	-	1,383,256.83	10.90%
TOTAL PUBLIC SAFETY	$ 11,093,213.00	$ 1,392,203.78	$ 1,392,203.78	$ 26,609.25	$ 9,674,399.97	12.79%
TRANSPORTATION						
Administration	190,605.00	18,120.58	18,120.58	1,520.00	170,964.42	10.30%
Operating Expense	498,074.00	51,675.72	51,675.72	1,400.00	444,998.28	10.66%
Capital Outlay	6,977.00	-	-		6,977.00	0.00%
Elderly Disabilities Grant	245,727.00	4,854.03	4,854.03		240,872.97	1.98%
Airport Authority	31,000.00	-	-	-	31,000.00	0.00%
TOTAL TRANSPORTATION	$ 972,383.00	$ 74,650.33	$ 74,650.33	$ 2,920.00	894,812.67	7.98%
ENVIRONMENTAL PROTECTION						
Forestry	79,650.00	-	-	-	79,650.00	0.00%
TOTAL ENVIRON PROTECTION	$ 79,650.00	$ -	$ -	$ -	$ 79,650.00	0.00%

	BUDGET	CURRENT	ACTUAL Y-T-D	ENCUMBRANCE	BALANCE	% YTD
ECONOMIC & PHYSICAL DEV						
Planning & Economic Development	297,328.00	11,235.06	11,235.06	389.64	285,703.30	3.91%
Community Development	133,145.00	7,451.93	7,451.93		125,693.07	5.60%
Cooperative Extension	158,769.00	1,462.57	1,462.57		157,306.43	0.92%
Conservation	172,227.00	14,929.80	14,929.80	-	157,297.20	8.67%
TOTAL ECONOMIC & PHY DEV	$ 761,469.00	$ 35,079.36	$ 35,079.36	$ 389.64	$ 726,000.00	4.66%
HUMAN SERVICES						
Health	4,654,568.00	447,877.31	447,877.31	48,312.39	4,158,378.30	10.66%
Well at Work	9,200.00	-	-		9,200.00	0.00%
Mental Health	130,117.00	30,770.25	30,770.25		99,346.75	23.65%
Social Services	7,352,304.00	604,259.11	604,259.11	14,372.87	6,733,672.02	8.41%
Indian Reservation	632,622.00	119,415.01	119,415.01	1,397.63	511,809.36	19.10%
Dept on Aging	590,104.00	52,539.38	52,539.38	3,391.07	534,173.55	9.48%
Emergency Food & Shelter	10,871.00	-	-		10,871.00	0.00%
Congregate & Home Del Meals	382,488.00	24,022.76	24,022.76		358,465.24	6.28%
Adult Day Care	111,878.00	12,870.04	12,870.04		99,007.96	11.50%
Senior Center	21,000.00	(4.63)	(4.63)		21,004.63	-0.02%
Veterans	102,904.00	11,103.64	11,103.64		91,800.36	10.79%
Youth Services	146,164.00	-	-		146,164.00	0.00%
Senior Citizen Services	22,150.00	1,250.00	1,250.00		20,900.00	5.64%
Other Human Services	158,289.00	3,750.00	3,750.00	-	154,539.00	2.37%
TOTAL HUMAN SERVICES	$ 14,324,659.00	$ 1,307,852.87	$ 1,307,852.87	$ 67,473.96	$ 12,949,332.17	9.60%
EDUCATION						
Public Schools	7,781,907.00	803,916.92	803,916.92		6,977,990.08	10.33%
Community College	2,208,842.00	184,070.17	184,070.17	-	2,024,771.83	8.33%
TOTAL EDUCATION	$ 9,990,749.00	$ 987,987.09	$ 987,987.09	$ -	$ 9,002,761.91	9.89%
CULTURAL/RECREATION						
Library	1,121,831.00	90,247.77	90,247.77	1,860.00	1,029,723.23	8.21%
Recreation	954,527.00	92,584.37	92,584.37	14,950.00	846,992.63	11.27%
Swimming Pool	105,393.00	17,592.26	17,592.26		87,800.74	16.69%
Recreation Center	274,906.00	14,503.85	14,503.85	4,200.00	256,202.15	6.80%
Cashiers Recreation	267,013.00	33,596.21	33,596.21	1,318.36	232,098.43	13.08%
Cashiers Swimming Pool	36,132.00	9,658.22	9,658.22		26,473.78	26.73%
Cashiers Recreation Center	261,222.00	16,196.43	16,196.43		245,025.57	6.20%
Arts	10,000.00	-	-	-	10,000.00	0.00%
TOTAL CULTURAL/RECREATION	$ 3,031,024.00	$ 274,379.11	$ 274,379.11	$ 22,328.36	$ 2,734,316.53	9.79%
TRANSFERS TO OTHER FUNDS	$ 6,703,841.00	$ 434,141.80	434,141.80	$ -	$ 6,269,699.20	6.48%
CONTINGENCY	$ 1,073,116.00	$ -	-	$ -	$ 1,073,116.00	0.00%
	$ 1,073,116.00	$ -	$ -	$ -	$ 1,073,116.00	
TOTAL EXPENDITURES:	**$ 56,235,009.00**	**$ 5,384,569.83**	**$ 5,384,569.83**	**$ 162,152.02**	**$ 50,688,287.15**	9.86%
TOTAL REVENUES & EXPENSE:	$ -	$ (3,396,689.81)	$ (3,396,689.81)		$ 3,558,841.83	-6.33%

JACKSON COUNTY
VARIOUS FUNDS
BALANCE SHEET
FOR PERIOD ENDING JULY 31, 2015

	PAYROLL FUND 15	SELF-INS FUND 16	CAP RESERVE FUND 20	SCHOOL CAP RESERVE FUND 21	EMERGENCY TELEPHONE FUND 22	ECONOMIC DEVELOPMENT FUND 23	REAL PROPERTY REVALUATION FUND 25	LAW ENFORCEMENT FUND 27	CONSERVATION PRESERVATION FUND 28	CLEAN WATER REVOLVING LOAN FUND 41
ASSETS										
Cash and investments	183,631.59	1,505,479.86	-	-	140,603.28	343,580.50	58,405.18	36,081.61	363,795.59	19,512.16
Accounts receivable	-	-			48,669.46	258.40	530.39	3,527.62	106.32	-
Due from other funds	273.00				-					
Due from contracts										
Notes receivable	-	-	-	-	-	-	-	-	-	-
TOTAL ASSETS	$ 183,904.59	$ 1,505,479.86	$ -	$ -	$ 189,272.74	$ 343,838.90	$ 58,935.57	$ 39,609.23	$ 363,901.91	$ 19,512.16
LIABILITES AND FUND EQUITY										
Accounts payable	183,904.59	1,505,479.86		33,356.23	-	-	-	-		-
Due to other funds		-	-	-	-		-	-		
Deferred revenues	-					-				-
Accrued landfill closure & post-cl	-	-	-	-	-	-	-	-	-	-
TOTAL LIABILITIES	$ 183,904.59	$ 1,505,479.86	$ -	$ 33,356.23	$ -	$ -	$ -	$ -	$ -	$ -
FUND EQUITY										
Fund balance	-	-	-	(33,356.23)	189,272.74	343,838.90	58,935.57	39,609.23	363,901.91	19,512.16
TOTAL LIABILITIES AND FUND EQUITY	$ 183,904.59	$ 1,505,479.86	$ -	$ -	$ 189,272.74	$ 343,838.90	$ 58,935.57	$ 39,609.23	$ 363,901.91	$ 19,512.16

JACKSON COUNTY
VARIOUS FUNDS
BALANCE SHEET
FOR PERIOD ENDING JULY 31, 2015

	ECONOMIC DEVELOPMENT FUND 42	SOLID WASTE FUND 65	GREEN ENERGY FUND 66	DEFERRED COMP FUND 74	PROPERTY TAX AGENCY FUND 75	ST OF NC AGENCY FUND 76	EXTENSION AGENCY FUND 77	FIXED ASSETS FUND 91	GENERAL L-TERM DEBT FUND 92
ASSETS									
Cash & Investments	856,127.38	439,915.68	138,014.79	1,631,370.71	2,198.61	31,091.80	10,668.47		
Accounts receivable	541.71	503,251.46	1,157.35		4,709.52		3.57		
Due from other funds					-				
Land/Equipment less depreciation		5,077,675.93	71,026.09					88,661,837.12	
Amt for Retirement-Long term debt									49,321,314.41
Net reserved assets									
Notes receivable	155,139.17	-	-	-	-	-	-	-	-
TOTAL ASSETS	$ 1,011,808.26	$ 6,020,843.07	$ 210,198.23	$ 1,631,370.71	$ 6,908.13	$ 31,091.80	$ 10,672.04	$ 88,661,837.12	$ 49,321,314.41
LIABILITES AND FUND EQUITY									
Accounts payable	-	-	13,353.28		6,908.13	31,091.80	10,672.04		49,321,314.41
Contributions from Employees		12,143.02	9,661.88	1,631,370.71					
Retainage Payable		-							
Due to other funds	-	-	-						
Due to State of NC		-							
OPEB Liability		412,844.00	51,156.00						
Accured Interest Payable	541.71	28,978.28							
Debt-Current and Non-current		2,817,674.90							
Investment in Fixed Assets		-						88,661,837.12	
Contributed Capital		13,117.89							
Deferred revenues	155,139.17	-							
Accrued landfill closure & post-cl	-	1,583,544.45	-	-	-	-	-	-	-
TOTAL LIABILITIES	$ 155,680.88	$ 4,868,302.54	$ 74,171.16	$ 1,631,370.71	$ 6,908.13	$ 31,091.80	$ 10,672.04	$ 88,661,837.12	$ 49,321,314.41
FUND EQUITY									
Fund balance	856,127.38	1,152,540.53	136,027.07	-	-	-	-	-	-
TOTAL LIABILITIES AND FUND EQUITY	$ 1,011,808.26	$ 6,020,843.07	$ 210,198.23	$ 1,631,370.71	$ 6,908.13	$ 31,091.80	$ 10,672.04	$ 88,661,837.12	$ 49,321,314.41

JACKSON COUNTY
VARIOUS FUNDS
INCOME STATEMENTS
FOR PERIOD ENDING JULY 31, 2015

	CAPITAL RESERVE FUND 20	SCHOOL CAP RESERVE FUND 21	EMERGENCY TELEPHONE FUND 22	ECONOMIC DEVELOPMENT FUND 23	REAL PROPERTY REVALUATION FUND 25	DEBT SERVICE FUND 30	ECONOMIC DEVELOPMENT FUND 42	SOLID WASTE FUND 65	GREEN ENERGY FUND 66
REVENUES									
Other taxes			41,863.33					10,071.56	
Restricted intergovermental revenues		-	-	-				-	-
Sales and services				-			37.50	120,090.50	747.50
Investment earnings	-	-	-	-	-			1,453.45	
Lease Proceeds	-			-				-	
Transfers	-	-		-	-	434,141.80	-	-	-
Miscellaneous	-	-	-	-	-	-	-	-	10.00
TOTAL REVENUES:	$ -	$ -	$ 41,863.33	$ -	$ -	$ 434,141.80	$ 37.50	$ 131,615.51	$ 757.50
EXPENDITURES									
General government	-	-			26,865.91				
Public safety	-		72,274.86						
Economic and physical dev	-			11,116.07			-		
Human services									
Debt Service:									
Principal retirement						343,181.53		-	
Interest and fees						90,960.27		-	
Enterprise operations	-	-	-	-	-	-	-	121,389.62	13,018.40
TOTAL EXPENDITURES	$ -	$ -	$ 72,274.86	$ 11,116.07	$ 26,865.91	$ 434,141.80	$ -	$ 121,389.62	$ 13,018.40
Revenues over (under) expenditures	$ -	$ -	$ (30,411.53)	$ (11,116.07)	$ (26,865.91)	$ (0.00)	$ 37.50	$ 10,225.89	$ (12,260.90)

RECREATION CENTER CONSTRUCTION FUND 45				
Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual				
From Inception through July 31, 2015				
			ACTUAL	
	Project Authorization	Prior Years	Current Year	Total To Date
Revenues:				
Restricted intergovernmental revenues:				
State grant	$ 400,000.00	$ 400,000.00	$ -	$ 400,000.00
Miscellaneous:				
Investment Earnings	43,680.00	41,947.14	-	41,947.14
Sale of real property	-	-	-	-
Total Revenues:	$ 443,680.00	$ 441,947.14	$ -	$ 441,947.14
Expenditures:				
Cultural and recreational:				
Jackson County Recreation Center				
Architect fee	$ 83,000.00	$ 82,520.61	$ -	$ 82,520.61
Construction	1,111,310.00	1,111,307.22	-	1,111,307.22
Furnishing and equipment	37,890.00	33,246.66		33,246.66
Contingency	-	-	-	-
Total Jackson County Recreation Cente	$ 1,232,200.00	$ 1,227,074.49	$ -	$ 1,227,074.49
Cashiers Recreation Center				
Architect fee	$ 726,035.00	$ 726,010.66	$ -	$ 726,010.66
Construction	4,287,758.00	4,245,337.05	-	4,245,337.05
Equipment	218,000.00	217,519.42	-	217,519.42
Site preparation	2,818,182.00	2,753,590.80	-	2,753,590.80
Landscaping Materials	29,500.00	29,277.07	-	29,277.07
Contingency	-	-	-	-
Total Cashiers Recreation Center	$ 8,079,475.00	$ 7,971,735.00	$ -	$ 7,971,735.00
Mark Watson Park				
Architect fee	$ 30,205.00	$ 30,204.64	-	$ 30,204.64
Construction	308,626.00	308,625.20	-	308,625.20
Total Mark Watson Park	$ 338,831.00	$ 338,829.84	$ -	$ 338,829.84
Parks				
Andrews Park	$ 134,345.00	$ 62,941.37	$ -	$ 62,941.37
Dillsboro Park	350,000.00	350,000.00	$ -	350,000.00
East Laporte Park	101,157.53	101,157.53	-	101,157.53
Mark Watson Park	48,600.00	48,276.24	-	48,276.24
Savannah/Greens Creek	120,067.08	120,067.08	-	120,067.08
Total Parks	$ 754,169.61	$ 682,442.22	$ -	$ 682,442.22
Total Expenditures:	$10,404,675.61	$10,220,081.55	$ -	$ 10,220,081.55
Revenues over (under) expenditures	$ (9,960,995.61)	$ (9,778,134.41)	$ -	$ (9,778,134.41)
Other financing sources:				
Operating transfers--in:				
Proceeds from lease	$ 2,739,097.00	$ 2,739,097.00	$ -	$ 2,739,097.00
General Fund	$ 6,888,398.61	6,790,134.61	$ -	$ 6,790,134.61
CPR Fund	$ 333,500.00	333,500.00	$ -	$ 333,500.00
	$ 9,960,995.61	$ 9,862,731.61	$ -	$ 9,862,731.61
Revenues and other financing sources over expenditures and other uses	$ -	$ 84,597.20	$ -	$ 84,597.20
Fund Balance beginning of year, July 1			$ 84,597.20	
Fund Balance end of year, June 30			$ 84,597.20	

EMERGENCY MANAGEMENT CENTER FUND 46				
Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual				
From Inception through July 31, 2015				
			ACTUAL	
	Project Authorization	Prior Years	Current Year	Total To Date
Revenues:				
Investment Earnings	$ 180.00	$ 140.68	$ -	$ 140.68
Total Revenues:	$ 180.00	$ 140.68	$ -	$ 140.68
Expenditures:				
Architect Fees	$ 112,179.00	$ 78,807.09	$ -	$ 78,807.09
Construction Cost	$ 1,301,519.00	1,300,311.85	118.75	1,300,430.60
Equipment	$ 485,902.00	366,849.37	1,350.00	368,199.37
Site Acquisition	$ 352,981.00	352,981.00	-	352,981.00
Contingency	$ -	$ -	$ -	$ -
Total Expenditures:	$ 2,252,581.00	$ 2,098,949.31	$ 1,468.75	$ 2,100,418.06
Revenues over (under) expenditures	$ (2,252,401.00)	$ (2,098,808.63)	$ (1,468.75)	$ (2,100,277.38)
Other financing sources:				
Operating transfers--in:				
Loan Agreement	$ -	$ -	$ -	$ -
Capital Reserve Fund	2,252,401.00	2,252,401.00	-	2,252,401.00
General Fund	-	-	-	-
Total Other financing sources:	$2,252,401.00	$ 2,252,401.00	$ -	$ 2,252,401.00
Revenues and other financing sources over expenditures and other uses	$ -	$ 153,592.37	$ (1,468.75)	$ 152,123.62
Fund Balance beginning of year, July 1			$ 153,592.37	
Fund Balance end of year, June 30			$ 152,123.62	

GREENWAY PROJECT FUND 47				
Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual				
From Inception through July 31, 2015				
			ACTUAL	
	Project Authorization	Prior Years	Current Year	Total To Date
Revenues:				
NC Department of Transportation	$ 20,000.00	$ -	$ -	$ -
PARTF Grant	$ 435,000.00	$ 196,032.10	$ -	$ 196,032.10
Total Revenues:	$ 455,000.00	$ 196,032.10	$ -	$ 196,032.10
Expenditures:				
Engineering Fees	$ 65,000.00	$ 45,857.00	$ -	$ 45,857.00
Construction Cost-Trails	$ 368,613.00	$ 368,612.18	$ -	$ 368,612.18
Construction Cost-Pedestrain Bridge	$ 621,387.00	$ 29,800.00	$ -	$ 29,800.00
Contingency	$ -	$ -	$ -	$ -
Total Expenditures:	$ 1,055,000.00	$ 444,269.18	$ -	$ 444,269.18
Revenues over (under) expenditures	$ (600,000.00)	$ (248,237.08)	$ -	$ (248,237.08)
Other financing sources:				
Operating transfers--in:				
Capital Reserve Fund	$ -	$ -	$ -	$ -
Conservation Preservation Fund	$ 600,000.00	$ 600,000.00	$ -	$ 600,000.00
Total Other financing sources:	$600,000.00	$ 600,000.00	$ -	$ 600,000.00
Revenues and other financing sources over expenditures and other uses	$ -	$ 351,762.92	$ -	$ 351,762.92
Fund Balance beginning of year, July 1			$ 351,762.92	
Fund Balance end of year, June 30			$ 351,762.92	

LME / MCO NAME: SMOKY MOUNTAIN LME/MCO FOR THE PERIOD ENDING: June 30, 2015 (NOT FINAL)

# of month in the fiscal year (July = 1, August = 2, . . . , June = 12) ========> 12

1. REPORT OF BUDGET VS. ACTUAL

Basis of Accounting: (check one) Modified Accrual X / Accrual

ITEM	(1) PRIOR YEAR 2013-2014 BUDGET	(2) PRIOR YEAR 2013-2014 ACTUAL	(3) CURRENT YEAR BUDGET	(4) CURRENT YEAR ACTUAL YR-TO-DATE	(5) BALANCE (Col. 3-4)	(6) ANNUALIZED PERCENTAGE **
REVENUE						
Service Fees from LME-Delivered Services	-	809,104	25,000	(78,660)	103,660	-314.64%
Medicaid Pass Thru	125,000	193,410	215,000	174,535	40,465	81.18%
Interest Earned	60,000	120,409	145,000	154,572	(9,572)	106.60%
Rental Income		53,772	53,772	53,772	-	100.00%
Budgeted Fund Balance * (Detail in Item 4, below)	526,507	-	2,413,000	-	2,413,000	0.00%
Other Local	973,942	938,064	1,497,493	2,541,597	(1,044,104)	169.72%
Total Local Funds	1,685,449	2,114,759	4,349,265	2,845,816	1,503,449	65.43%
County Appropriations (by county, includes ABC Funds):						
Alexander County	37,825	37,825	37,825	37,825	-	100.00%
Alleghany County	112,596	112,596	115,483	115,483	-	100.00%
Ashe County	189,566	189,566	189,566	189,566	-	100.00%
Avery County	89,600	89,600	89,600	89,600	-	100.00%
Buncombe County	450,000	450,000	600,000	600,000	-	100.00%
Caldwell County	113,538	118,489	118,538	119,182	(644)	100.54%
Cherokee County	75,000	75,000	75,000	75,000	-	100.00%
Clay County	15,000	15,000	15,000	15,000	-	100.00%
Graham County	6,000	6,000	6,000	6,000	-	100.00%
Haywood County	96,775	84,503	101,900	96,905	4,995	95.10%
Henderson County	396,459	396,459	528,612	528,612	-	100.00%
Jackson County	123,081	123,081	123,081	123,081	-	100.00%
Macon County	106,623	106,623	106,623	106,623	-	100.00%
Madison County	30,000	30,000	30,000	30,000	-	100.00%
McDowell County	67,856	67,856	67,856	67,856	-	100.00%
Mitchell County	18,000	18,000	18,000	18,000	-	100.00%
Polk County	57,743	58,180	76,991	77,956	(965)	101.25%
Rutherford County	76,626	76,626	102,168	102,168	-	100.00%
Swain County	30,125	30,970	25,000	30,326	(5,326)	121.31%
Transylvania County	65,165	65,165	99,261	99,261	-	100.00%
Watauga County	171,194	171,194	171,195	171,195	-	100.00%
Wilkes County	254,200	265,626	264,200	266,408	(2,208)	100.84%
Yancey County	26,000	26,000	26,000	26,000	-	100.00%
Total County Funds	2,608,972	2,614,359	2,987,899	2,992,048	(4,149)	100.14%
LME Systems Admin. Funds (Cost Model)					-	
DMH/DD/SAS Administrative Funds (% basis)	5,037,902	5,037,902	5,523,712	5,523,712	-	100.00%
DMH/DD/SAS Risk Reserve Funds (% basis)	-	-	-		-	
DMH/DD/SAS Services Funding	50,464,575	49,191,238	59,705,405	56,566,973	3,138,432	94.74%
DMA Capitation Funding	240,187,887	243,115,776	288,861,359	299,180,424	(10,319,065)	103.57%
DMA Risk Reserve Funding	4,871,181	4,923,693	5,895,129	6,151,032	(255,903)	104.34%
All Other State/Federal Funds	-	44,697	55,000	42,911	12,089	78.02%
Total State and Federal Funds	300,561,545	302,313,306	360,040,605	367,465,052	(7,424,447)	102.06%
TOTAL REVENUE	304,855,966	307,042,424	367,377,769	373,302,916	(5,925,147)	101.61%
EXPENDITURES:						
System Management/Administration/Care Coordination	40,656,524	32,065,907	46,270,388	37,410,258	8,860,130	80.85%
LME Provided Services	1,809,792	1,570,572	3,020,475	1,841,526	1,178,949	60.97%
Provider Payments (State Funds)	252,429,603	240,158,299	303,953,896	296,784,240	7,169,656	97.64%
Provider Payments (Federal Funds)	5,935,937	5,335,846	7,473,207	6,466,538	1,006,669	86.53%
Provider Payments (County/Local)	2,740,474	2,725,732	3,075,899	3,022,585	53,314	98.27%
Merger Expenses					-	
MCO Start-Up Expenses					-	
All Other	1,283,636	1,251,761	3,583,904	3,128,175	455,729	87.28%
TOTAL EXPENDITURES	304,855,966	283,108,117	367,377,769	348,653,322	18,724,447	94.90%
CHANGE IN CASH BALANCE		23,934,307		24,649,594		
Beginning Unrestricted Fund Balance		11,972,280		47,196,091		
Balance in DMH/DD/SAS Risk Reserve						
Balance in DMA Risk Reserve		12,467,918		18,618,950		
Current Estimated Unrestricted Fund Balance and percent of budgeted expenditures	15.48%	47,196,091	19.27%	70,797,564		

2. CURRENT CASH POSITION

Current Cash in Bank	121,039,417

3. SERVICE EXCEPTIONS (Provided Based on System Capability)

Services authorized but not billed	14,888,208

4. DETAIL ON BUDGETED FUND BALANCE

	Budgeted	Year-to-Date	Balance	%
Payments to Providers	88,000	86,545	1,455	98.35%
MCO Start-up Expense				
LME Merger Expense				
Other (List): Legal Fees, Admin Office	2,325,000	1,901,832	423,168	81.80%

* We certify (a) this report to contain accurate and complete information, (b) explanations are provided for any expenditure item with an annualized expenditure rate greater then 110% and for any revenue item with an annualized receipt rate of less than 90%, and (c) a copy of this report has been provided to each county manager in the catchment area".

LME / MCO Director	Date	LME/MCO Finance Officer	Date	Area Board Chair	Date

cc: County Manager for each county within the catchment area.

Division of Mental Health, Developmental Disabilities & Substance Abuse Services
Quarterly Fiscal Monitoring Report - Explanation of Revenue and Expenditure Variances
SMOKY MOUNTAIN LME/MCO
for the period ending: **June 30, 2015 - Not Final**

ITEM	Explanation
Revenues Less than 90%	
Total Local Funds	The reason this Revenue Category is under 90% is because this Category includes Appropriation of Fund Balance which is budgeted - but no actual is recorded on the books. There are also negative adjustments for Prior Year Misc Income.

Expenditures Exceeding 110%
N/A - no expenditure Categories exceed 110%

Other Notes
Please note that the amounts reflected in this report are NOT final numbers for June 2015. At the time of this report - the June 2015 Accounting Period and FY 14-15 had not been closed. After the audit is complete for FY 14-15 - a report with revised/audited figures will be resubmitted.

County MOE funds are recorded on an accrual basis as of the end of June 2015. All MOE funds for FY 14-15 have been received except for $5,000 from Swain County.

Please note that any ABC funds collected will be shown in the same line as MOE funds for that county.